#3 of 5: metropolitan unemployment rate (September 2026)

metropolitan unemployment rate (September 2026): 3.2%

Based on September 2026 BLS data

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THE DATA

3.2%

metropolitan unemployment rate (September 2026)

Salt Lake City-Murray's unemployment rate is the third lowest among Utah's five metropolitan areas.

This performance underscores a labor market that is both resilient and selective. With only 3.2% of the workforce unemployed, the metro is attracting talent while maintaining high employment stability. This level of job market health supports consumer confidence and underpins sustained demand for housing and services.



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Source: U.S. Bureau of Labor Statistics, Local Area Unemployment Statistics and Current Employment Statistics, September 2026 (seasonally unadjusted, metropolitan) · ALEX Intelligence computation
https://alex-companies.com/data/2026-11-19-slc-murray-lab-bls-unemp-rate-msa

01

Low unemployment fuels housing demand

A 3.2% unemployment rate signals a tight labor market where workers are confident in their job security. This confidence drives housing demand, particularly for owner-occupied units, as individuals feel secure in committing to long-term financial obligations. The stability of employment in Salt Lake City-Murray makes it a magnet for homebuyers seeking economic predictability.

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02

The cost of being competitive

While low unemployment is a strength, it also creates upward pressure on wages and labor costs. Employers in the Salt Lake City-Murray metro must now compete more aggressively for talent, which can squeeze margins in service sectors and construction. This dynamic may slow new development unless productivity gains or automation offset rising labor expenses.



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