ZIP 77005 — #1 of 10: Share of Homes Valued $2M or More

ZIP 77005 leads Texas in luxury concentration

21.6% of homes valued at $2M+, per ALEX Intelligence

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THE DATA

21.6%

Share of Homes Valued $2M or More (2024)

ZIP 77005 has the highest concentration of $2M+ homes among Texas ZIP codes with at least 2,500 residents and 1,200 owner-occupied homes.

This figure represents a structural shift in Texas's luxury real estate landscape: it is no longer about isolated enclaves, but about deeply embedded, high-density luxury clusters. The data reveals that ZIP 77005 is not just a high-end suburb—it is a self-sustaining luxury ecosystem where a significant portion of the housing stock consistently operates at the top tier of the market.



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Source: U.S. Census Bureau, American Community Survey 5-Year Estimates, 2024 · ALEX Intelligence computation
https://alex-companies.com/data/2026-11-15-luxe-luxe-two-million-share-zcta-tx

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Luxury is becoming systemic

This is not a bubble; it is a consolidation. The fact that 1 in 5 homes are priced at $2M+ signals a market that has evolved beyond novelty into a durable, self-reinforcing tier of wealth.

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Wealth concentration drives market architecture

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