2025 against 2024 — #1 of 2: One-Year Change in One-Unit Homes Permitted (2025)

Utah County Leads in New Home Permits Growth

Provo-Orem-Lehi's 2.8% growth leads the state

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THE DATA

2.8%

One-Year Change in One-Unit Homes Permitted (2025)

Utah County's 2.8% increase in new home permits marks the highest growth in the state.

This growth reflects strong demand and confidence in the region's long-term fundamentals. Despite elevated mortgage rates, developers are moving forward with new projects, signaling sustained population growth and limited inventory. The pace of approvals suggests that supply is beginning to respond to demand in a measured, sustainable way.



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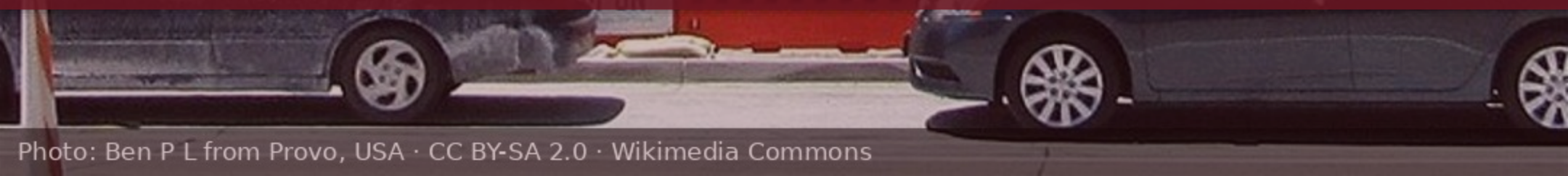
Source: U.S. Census Bureau, Building Permits Survey, county annual totals, 2024 and 2025 · ALEX Intelligence computation
https://alex-companies.com/data/2026-11-14-provo-orem-lehi-permits-market-change

01

Supply is catching up — but not too fast

The 2.8% year-over-year increase in permits is a sign of disciplined growth. It’s not a surge, but a steady ramp-up that aligns with population trends and affordability constraints. This measured pace suggests developers are not overbuilding, even as demand remains high. It also implies that future inventory gains will be gradual, preserving price stability and avoiding oversupply risks.



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02

Permits signal long-term confidence

A 2.8% increase in new home permits isn't just about volume — it’s about conviction. This level of activity in a high-rate environment indicates that developers believe in the region’s economic resilience and demographic momentum. It suggests that Provo-Orem-Lehi is not just a short-term housing hotspot, but a long-term growth corridor with enduring fundamentals.

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