San Antonio-New Braunfels, TX — #4 of 10: Construction Establishments

Construction Establishments:

4,592

Source: ALEX Intelligence, November 14, 2026

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Photo: Larry D. Moore · CC BY 4.0 · Wikimedia Commons

THE DATA

4,592

Construction Establishments (2022)

San Antonio-New Braunfels, TX has the fourth-highest number of construction establishments among Texas metros.

This figure reflects a sustained regional commitment to building, even as affordability pressures mount. The robust construction sector suggests that long-term supply expectations remain anchored in local economic confidence. Unlike markets where construction activity has declined due to rate sensitivity, San Antonio's growth in construction establishments signals continued investor and developer confidence in housing demand.

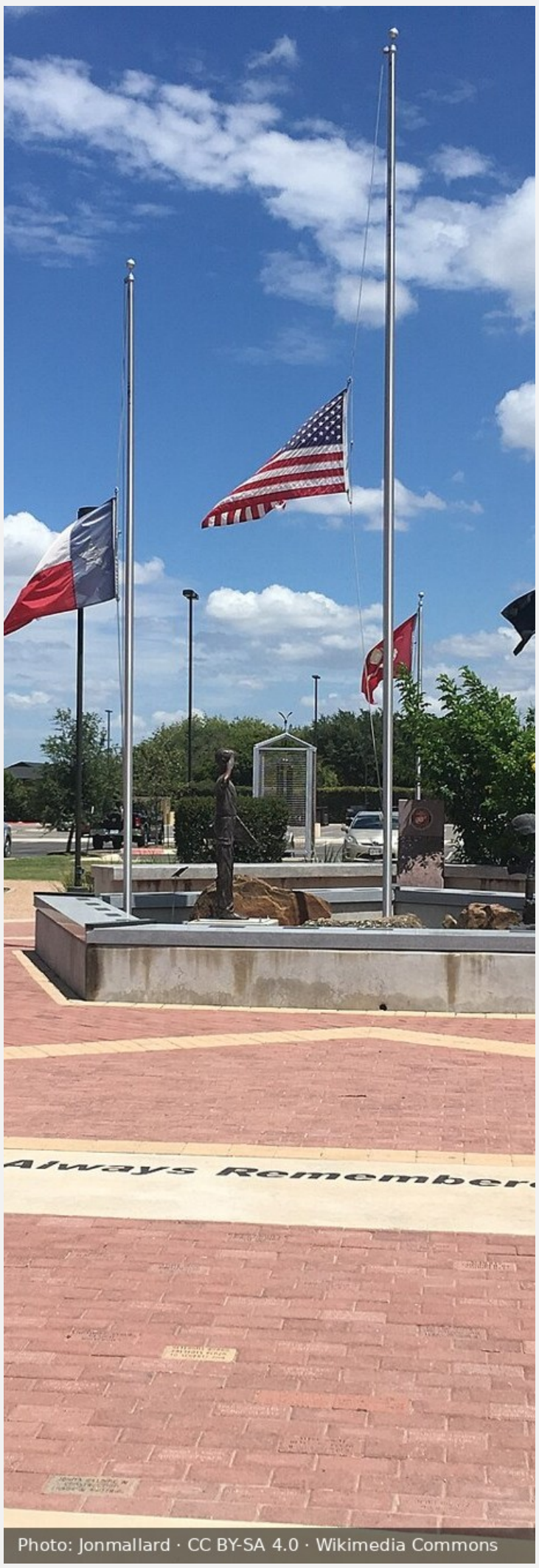


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Source: U.S. Census Bureau, County Business Patterns 2022, NAICS 23 (Construction) · ALEX Intelligence computation
https://alex-companies.com/data/2026-11-14-sa-msa-istand-23-msa

01

Construction as a barometer of resilience

The fact that San Antonio ranks #4 in Texas on construction establishments — despite elevated mortgage rates and national headwinds — indicates that local demand is not merely reactive but structural. This is not a bubble fueled by speculative finance, but a sustained expansion of the physical housing infrastructure, driven by population inflows and job growth in logistics, healthcare, and technology. The construction sector’s strength is not a lagging indicator but a leading one, signaling sustained housing demand even in a high-rate environment.

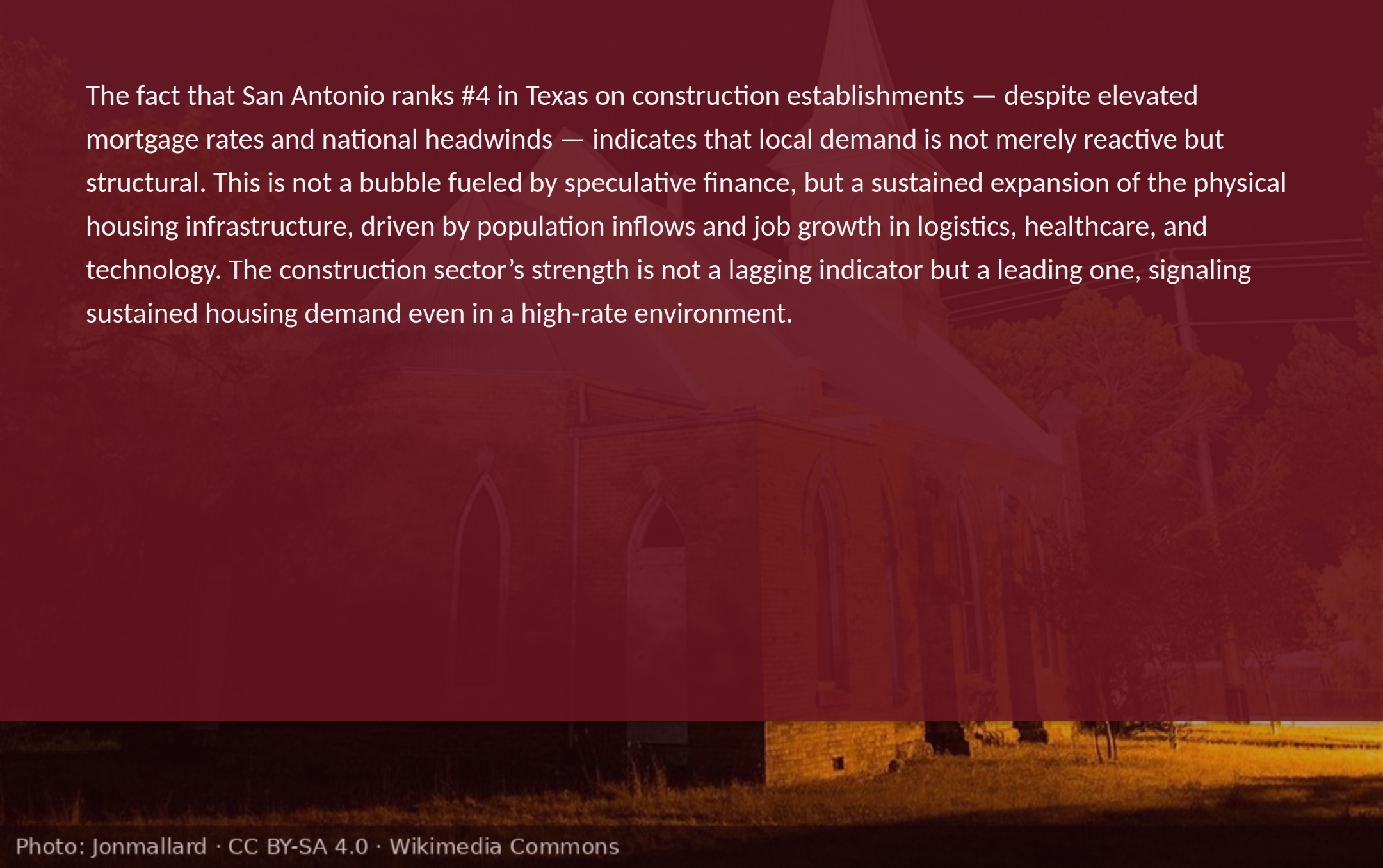


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02

Why the gap between construction and sales matters

San Antonio's fourth-place ranking in construction establishments does not yet translate into a proportional increase in new home sales, suggesting a supply-demand mismatch. The high number of construction firms operating in the MSA implies a pipeline of new homes that may not yet be visible in the sales market. This could indicate that builders are prioritizing long-term projects over short-term turnover, or that construction is outpacing permitting and labor capacity.

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