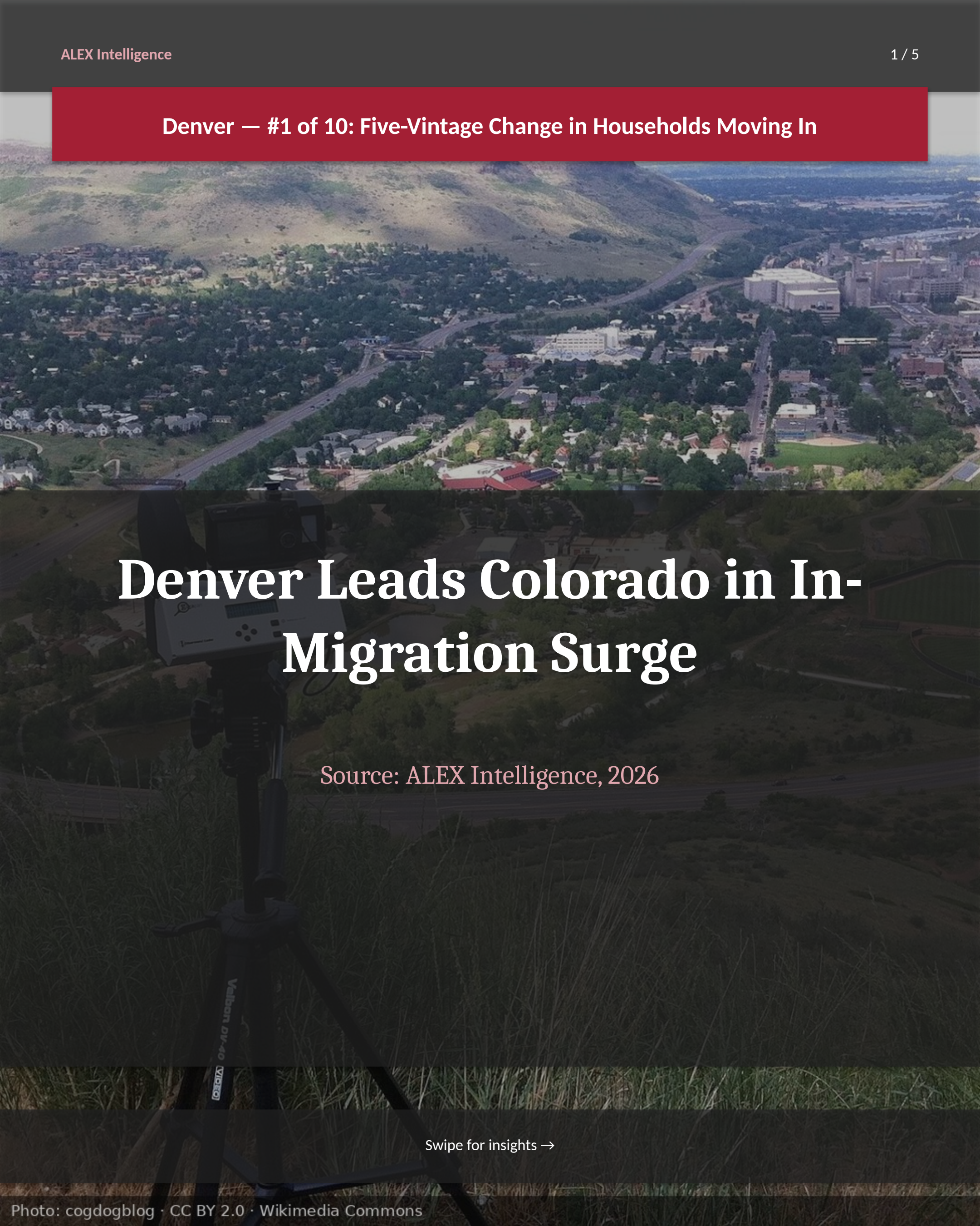
Denver — #1 of 10: Five-Vintage Change in Households Moving In



# Denver Leads Colorado in In-Migration Surge

Source: ALEX Intelligence, 2026

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Photo: cogdogblog · CC BY 2.0 · Wikimedia Commons

THE DATA

# 6.9%

**Five-Vintage Change in Households Moving In (2023)**

Denver’s in-migration growth between 2017-18 and 2022-23 exceeds all other Colorado counties.

This 6.9% increase in households moving into Denver reflects a sustained, structural shift in population dynamics. Unlike short-term booms tied to remote work or temporary relocation, this data captures a five-vintage shift — a full cycle of migration behavior across nearly five years. The trend suggests deepening economic and lifestyle alignment with the city, particularly among residents from neighboring Colorado counties and out-of-state regions.



Photo: Cathy Cline · CC BY-SA 3.0 · Wikimedia Commons

Source: U.S. Internal Revenue Service, Statistics of Income Migration Data, county-to-county inflows, 2017-18 and 2022-23 · ALEX Intelligence computation
https://alex-companies.com/data/2026-11-14-denver-mig-trend-in-long

01

# Migration Drives Market Resilience

Denver’s in-migration surge is not a passive byproduct of affordability or job growth — it is an active demand signal. The data shows that the largest net inflows come from within Colorado (Adams, El Paso, Weld), indicating that the city is becoming the preferred destination for internal migration. This internal momentum reinforces the city’s housing market resilience, even as broader economic uncertainty affects buyer confidence. The trend suggests that Denver is no longer just a destination for outsiders — it’s a magnet for Colorado’s own population.

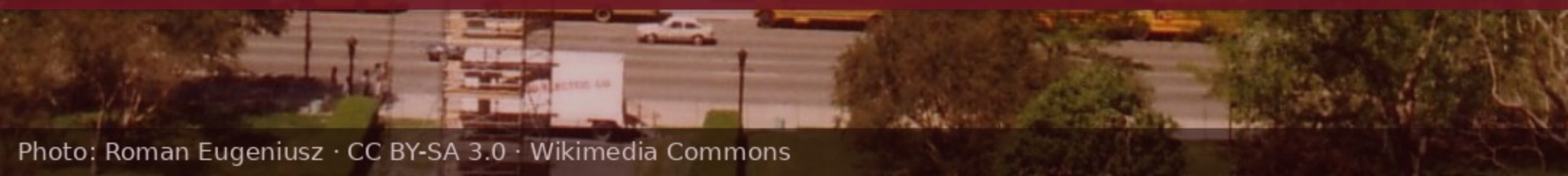


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# 02

## The In-Migration Premium

The fact that Denver leads all Colorado counties in in-migration change — including from high-income counties like Travis (TX) and Maricopa (AZ) — reveals a growing premium on urban access and amenities. These inflows are not from low-income or rural areas; they represent a selective migration of higher-earning, mobile households. This suggests that Denver's value proposition — a blend of urban density, transit access, and quality of life — is now a key differentiator in the Rocky Mountain region. The city is not just attracting people — it's attracting the most dynamic segments of the population.

Real Estate Strategy & Intelligence Leader. Democratized Blue Ocean Strategist & Operator.


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