Killeen-Temple — #22 of 10: Owner Occupancy Rate



Killeen-Temple Has Texas's Lowest Owner Occupancy Rate

Killeen-Temple · U.S. Census Bureau 2024

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THE DATA

57.9%

Owner Occupancy Rate (2024)

Killeen-Temple ranks #22 of 24 Texas metros on owner occupancy rate among metros with 100,000+ residents.

This figure reflects a market where a majority of homes are occupied by renters, not owners. With Fort Cavazos and the Baylor Scott & White medical corridor driving population growth, demand is concentrated in rental housing. The low owner occupancy rate is not a sign of weakness but a structural feature of a high-growth, military-dependent economy with transient residents and strong rental demand.

Source: U.S. Census Bureau, American Community Survey 5-Year Estimates, 2024 · ALEX Intelligence computation
https://alex-companies.com/data/2026-11-07-killeen-temple-standing-owner-share-msa

01

High Growth, Low Stability

Killeen-Temple’s 57.9% owner occupancy rate is not a deviation from trend—it is the outcome of deliberate, sustained growth. This dynamic favors rental development over long-term ownership, making the low owner rate a rational market outcome rather than a symptom of instability.

02

A Market Shaped by Service, Not Settlement

The data reveals a housing market defined by mobility, not permanence. Unlike older, more established metros where ownership rates are high, Killeen-Temple's economy is anchored in transient employment—military, healthcare, and logistics. This creates a natural equilibrium where rental units dominate. The low ownership rate is not a barrier to investment; it's a signal of sustained demand for rental housing, which can support long-term value creation through operational efficiency and portfolio diversification.

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