

Williamson County — #1 of 10: Year-Over-Year Change in Net Migration

Williamson County's migration momentum is fading

Williamson County · U.S. Internal Revenue Service 2023

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THE DATA

487

Year-Over-Year Change in Net Migration (2023)

Williamson County's net migration balance deteriorated between 2021-22 and 2022-23, according to IRS data.

This figure represents the year-over-year decline in the net inflow of households from other counties into Williamson County. The drop signals a measurable slowdown in the county's attractiveness as a destination for in-movers, even as home prices continue to rise. The trend suggests that while demand remains strong, the rate of new residents entering the market is decelerating.

Source: U.S. Internal Revenue Service, Statistics of Income Migration Data, county-to-county inflows, 2021-22 and 2022-23 · ALEX Intelligence computation
<https://alex-companies.com/data/2026-10-24-williamson-mig-trend-net>

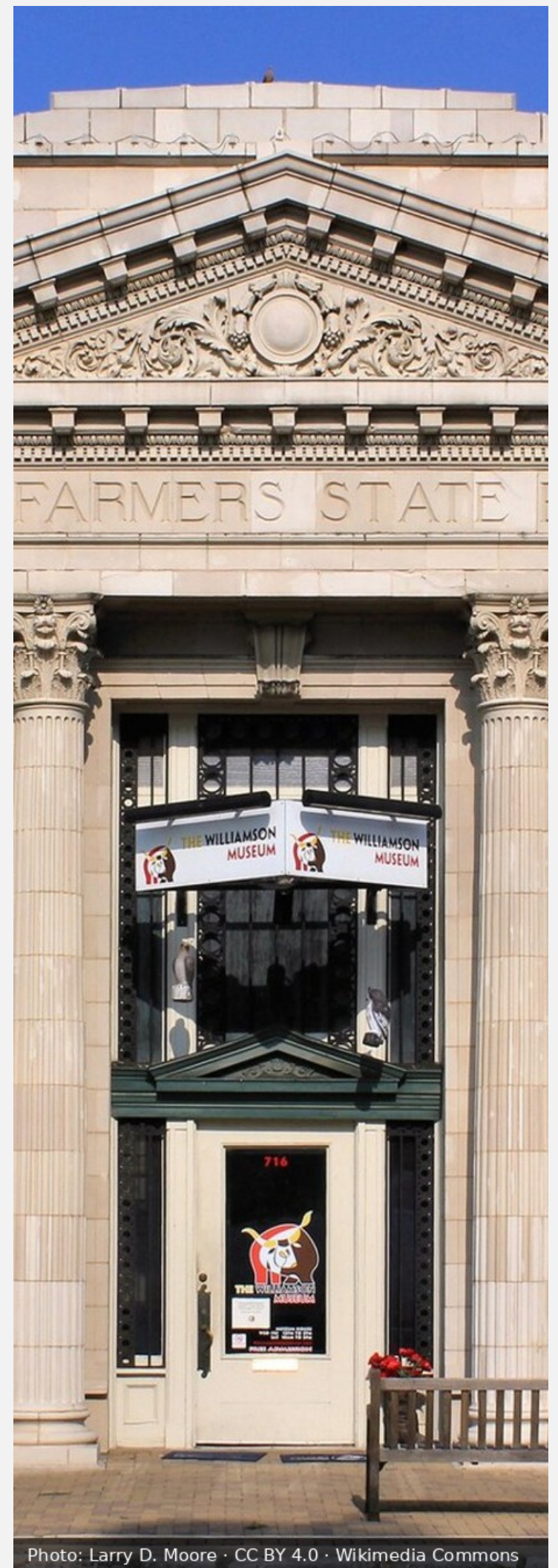


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01

Migration is cooling in the core

The 487-year-over-year decline in net migration is not a sign of a failing market, but of a maturing one. As housing affordability reaches its limits, the pool of potential new residents is contracting. The data suggests that Williamson County has entered a phase where growth is no longer driven by broad migration waves, but by selective in-movers — those with higher income, greater financial flexibility, or strong ties to the region. This is not a retreat, but a transformation.

02

The real competition is local

The top sources of new households are all within Texas: Bell County leads with 414, followed by Bexar and Montgomery Counties. This indicates that Williamson County is not absorbing out-of-state migration at scale, but rather drawing from nearby, more affordable parts of Central Texas. The migration trend is not a national phenomenon — it's a regional redistribution. As the Austin metro saturates, the competition is no longer for people from California or New York, but for those already in Texas who can afford to move northward.



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