

Memphis, TN-MS-AR — #3 of 10: Construction Establishments

Construction Establishments: 1,697

Source: ALEX Intelligence · Published October 24, 2026

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THE DATA

1,697

Construction Establishments (2022)

Memphis, TN-MS-AR ranks #3 of 10 Tennessee metros on construction activity, according to the 2022 U.S. Census County Business Patterns.

This figure reflects a robust and sustained industrial and infrastructure presence in the Memphis metro.

Source: U.S. Census Bureau, County Business Patterns 2022, NAICS 23 (Construction) • ALEX Intelligence computation

<https://alex-companies.com/data/2026-10-24-memphis-istand-23-msa>



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01

Industrial Momentum Drives Real Estate Demand

This isn't a short-term spike; it's structural. The concentration of construction activity correlates with rising land values, increased tenant interest, and long-term property appreciation — especially in areas with access to major interstates and rail corridors.

02

A Hidden Engine of Equity

This industrial base supports a more equitable housing market, where stable employment translates into consistent rental and ownership capacity. The construction boom is not just about buildings — it's about building opportunity.



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