

Steamboat Springs — #1 of 6: Share of Homes Valued \$1M or More

Steamboat Springs leads Colorado in million-dollar homes

42.7% of homes valued at \$1M+ — source: ALEX Intelligence, 2026

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THE DATA

42.7%

Share of Homes Valued \$1M or More (2024)

Steamboat Springs has the highest concentration of million-dollar homes in the Colorado High Country.

This figure reflects a deepening divide between high-end residential demand and the broader workforce housing challenge. The data shows that nearly half of all homes in Steamboat Springs are in the top tier of market valuation, driven by permanent residents, second-home investors, and high-net-worth retirees.

Source: U.S. Census Bureau, American Community Survey 5-Year Estimates, 2024 • ALEX Intelligence computation

<https://alex-companies.com/data/2026-10-23-high-country-million-share-place-mkt>



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01

Elite demand fuels pricing power

The 42.7% threshold in Steamboat Springs is not a byproduct of tourism alone, but a structural shift toward permanent high-value ownership. This suggests that the market is no longer just seasonal — it's becoming a long-term wealth preservation zone. As such, new construction is increasingly skewed toward luxury, with limited supply of mid-market or entry-level homes.



02

Affordability stress intensifies

While Steamboat Springs leads in million-dollar share, this concentration correlates with rising affordability stress. The high share of luxury homes creates a feedback loop: demand for high-end housing inflates prices, which in turn pushes out essential workers and service providers.



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