

Midfield — #1 of 10: Homes Owned Free and Clear

Midfield leads Alabama in free-and-clear homes

49.0% of homes owned free and clear — source: ALEX Intelligence

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THE DATA

49.0%

Homes Owned Free and Clear (2024)

Midfield leads Alabama in mortgage-free ownership, with nearly half of homes free of debt.

This level of equity ownership is not just a financial milestone—it reflects deep-rooted community stability and long-term residency. In a market where mortgage rates remain elevated, Midfield's 49.0% stands as a rare indicator of financial resilience. The data from the U.S. Census Bureau's 2024 5-Year Estimates underscores that homeownership here is not speculative but generational.

Source: U.S. Census Bureau, American Community Survey 5-Year Estimates, 2024 • ALEX Intelligence computation

<https://alex-companies.com/data/2026-10-18-birmingham-free-and-clear-place-mkt>

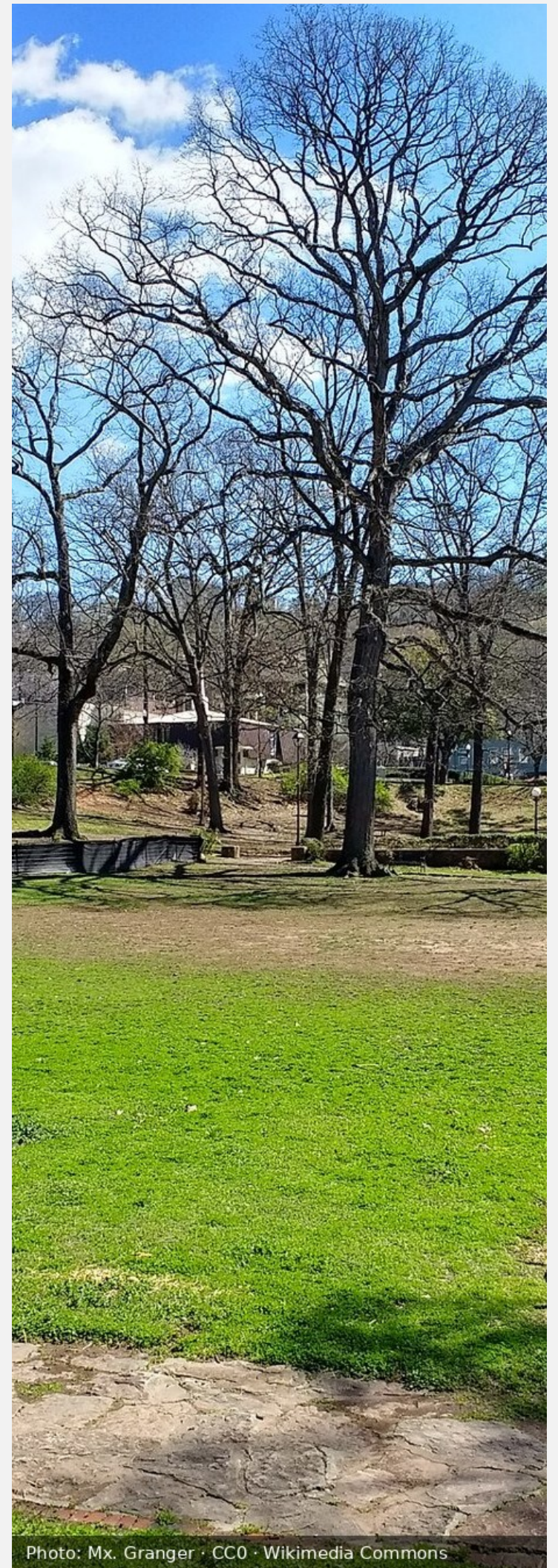


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Equity is the new currency

The presence of such a large free-and-clear base suggests that Midfield's housing market is less vulnerable to interest rate volatility than the broader Birmingham metro. It also implies that future price recovery may be anchored not in new construction or speculative demand, but in the deepening of existing equity, which could fuel a slow but stable rebound.

02

The hidden resilience of aging communities

This suggests a bifurcation: the core metro is experiencing cooling prices and reduced transaction velocity, while outlying areas like Midfield are building long-term stability through equity accumulation. This is not a sign of stagnation, but of a different kind of growth—one based on financial health rather than speculative momentum.



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