

#1 of 10: Share of Arriving Households From the Top Three States

69.5% of Austin's new arrivals come from just three states

Source: ALEX Intelligence · Published October 16, 2026

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THE DATA

69.5%

Share of Arriving Households From the Top Three States (2023)

Texas, California, and Florida together account for nearly 70% of all new households moving into the Austin metro.

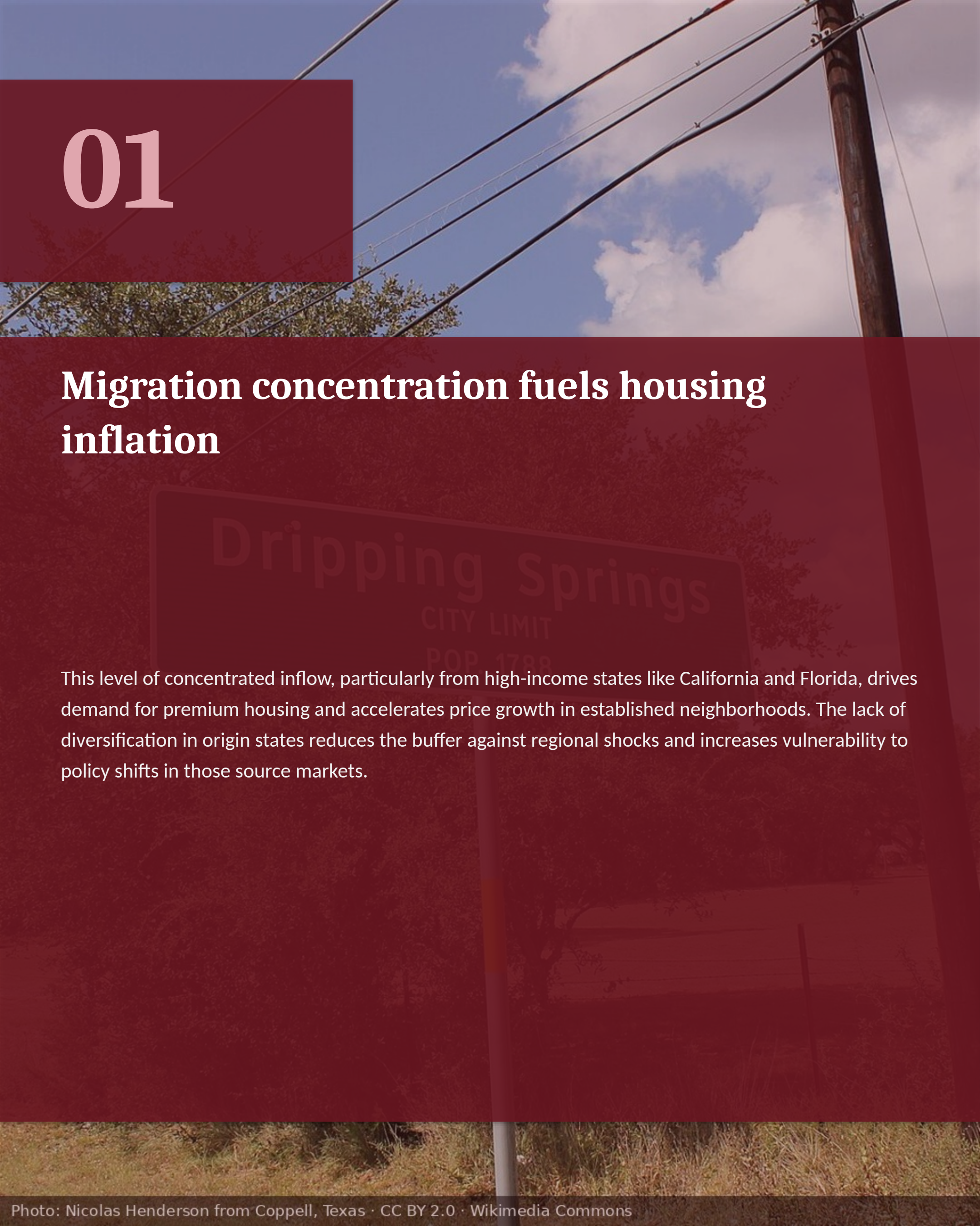
This level of geographic concentration is unprecedented in the region's migration history. The dominance of these three states reflects deep, persistent patterns of interregional mobility — with Texas driving internal migration, California sending high-income professionals, and Florida attracting retirees and seasonal residents. The result is a uniquely homogenous inflow that shapes housing demand, public services, and long-term planning.

Source: U.S. Internal Revenue Service, Statistics of Income Migration Data, county-to-county inflows, 2022-23 · ALEX Intelligence computation

<https://alex-companies.com/data/2026-10-16-austin-msa-mig-state-top3>



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Migration concentration fuels housing inflation

This level of concentrated inflow, particularly from high-income states like California and Florida, drives demand for premium housing and accelerates price growth in established neighborhoods. The lack of diversification in origin states reduces the buffer against regional shocks and increases vulnerability to policy shifts in those source markets.

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Austin's growth is less resilient than it appears

While migration remains strong, its concentration makes the market more fragile. A downturn in any of the top three source states — particularly California, where over 4,600 households moved to Austin in 2022-23 — could trigger a sudden drop in inbound demand. Unlike more diversified metros, Austin lacks a broad base of origin states to stabilize the market during economic volatility, increasing the risk of sharp corrections.



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