

#16 of 10: 12-month growth in the metropolitan labour force (August 2026)

# 12-month growth in the metropolitan labour force (August 2026): 0.1%

0.1% growth in labor force — data from ALEX Intelligence

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## THE DATA

# 0.1%

12-month growth in the metropolitan labour force (August 2026)

San Antonio-New Braunfels, TX ranks #16 of 24 Texas metros on 12-month growth in the metropolitan labour force.

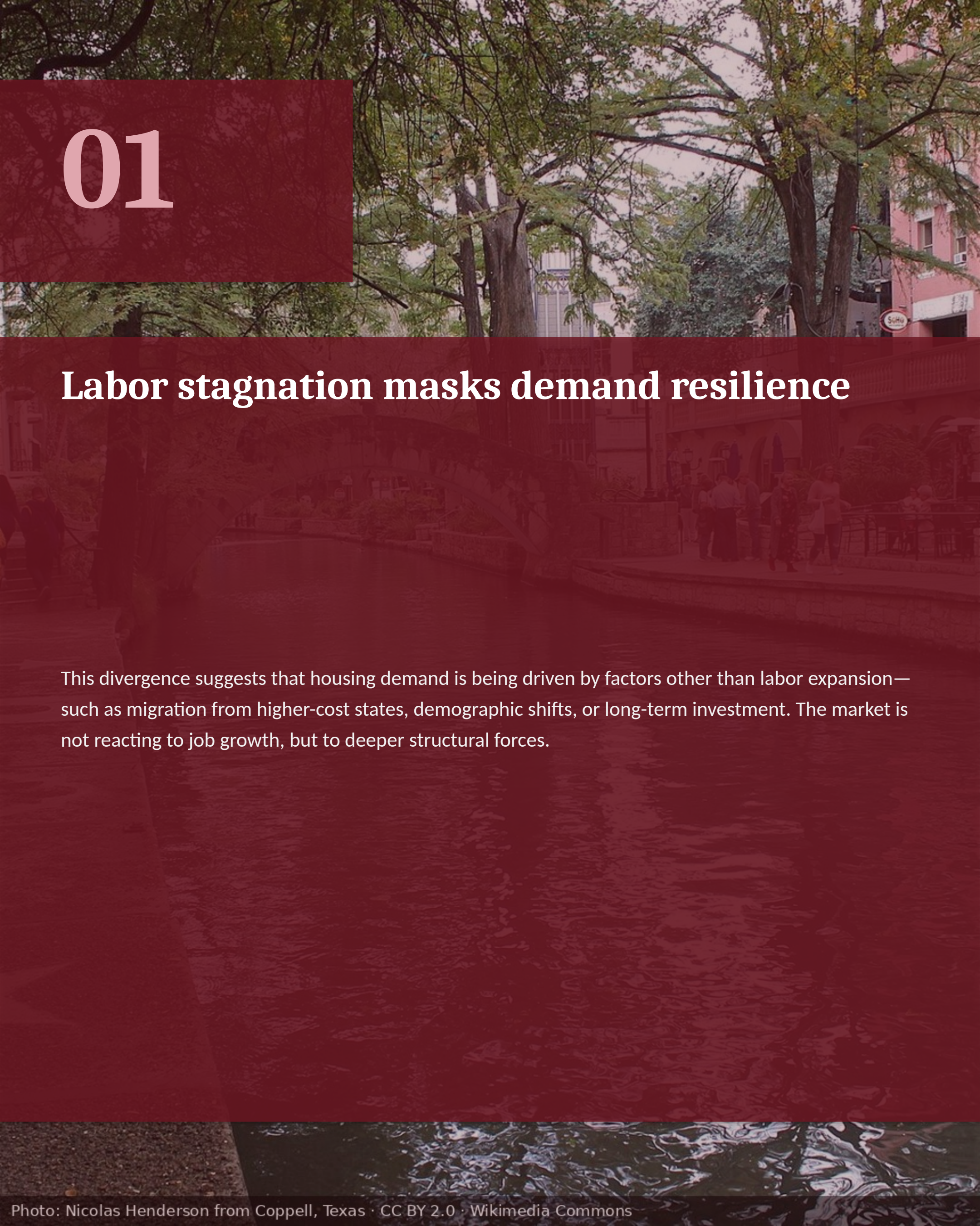
This modest labor force expansion suggests that population and job growth in the region are not keeping pace with other Texas metros. With only a 0.1% increase in the labor force over the past year, San Antonio is among the slowest-growing in the state. This could signal a stagnation in workforce expansion, even as housing demand remains elevated.

Source: U.S. Bureau of Labor Statistics, Local Area Unemployment Statistics and Current Employment Statistics, August 2026 (seasonally unadjusted, metropolitan) · ALEX Intelligence computation

<https://alex-companies.com/data/2026-10-14-sa-msa-lab-bls-labor-force-growth-12m-msa>



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# 01

## Labor stagnation masks demand resilience

This divergence suggests that housing demand is being driven by factors other than labor expansion—such as migration from higher-cost states, demographic shifts, or long-term investment. The market is not reacting to job growth, but to deeper structural forces.

# 02

## Stagnant labor growth fuels affordability pressure

When labor force expansion lags behind home price appreciation, the affordability gap widens. With only 0.1% labor growth, new entrants to the housing market face rising prices without a commensurate increase in income.



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