

Millington — #1 of 10: Homes Owned Free and Clear

Millington Leads TN in Free-and-Clear Ownership

Source: ALEX Intelligence · Published October 13, 2026

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THE DATA

52.0%

Homes Owned Free and Clear (2024)

Millington ranks first in Tennessee for homes owned free and clear, according to the latest U.S. Census data.

This figure reflects deep equity accumulation in a community where long-term homeownership has been the norm. With 52.0% of homes free of mortgage debt, Millington stands apart from the broader Memphis metro, where the average is 42.9%. This suggests a population with high financial stability and low leverage risk.

Source: U.S. Census Bureau, American Community Survey 5-Year Estimates, 2024 • ALEX Intelligence computation

<https://alex-companies.com/data/2026-10-13-memphis-free-and-clear-place-mkt>

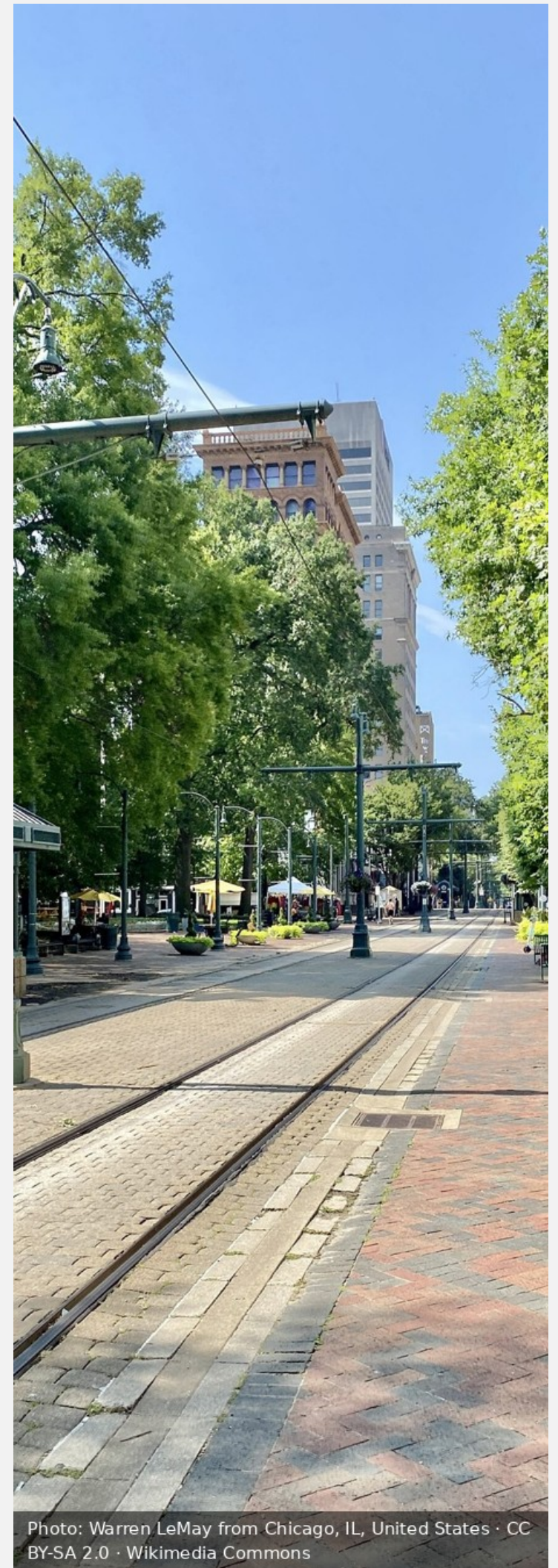


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01

Equity as a Competitive Advantage

Such a high free-and-clear rate may also correlate with lower foreclosure risk and stronger neighborhood cohesion, reinforcing stability in the face of regional economic uncertainty.

02

The Hidden Cost of Stability

The trade-off between stability and dynamism presents a strategic challenge: how to preserve equity while fostering growth.



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