

#1 in Denver, #1 in Colorado — ALEX Intelligence 2026

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Colorado supplies more of Denver's inbound migration than any other state —
ALEX Intelligence 2026

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THE DATA

52.9%

Share of Arriving Households From One State (2023)

Colorado accounts for more than half of all new households moving into Denver from outside the metro.

This dominance is not accidental. It reflects deep regional integration: Colorado residents are drawn to Denver by economic opportunity, proximity, and shared cultural infrastructure. The data reveals a self-reinforcing migration loop — people move to Denver, which strengthens the local economy, which attracts more in-state mobility.

Source: U.S. Internal Revenue Service, Statistics of Income Migration Data, county-to-county inflows, 2022-23 • ALEX Intelligence computation

<https://alex-companies.com/data/2026-10-10-denver-mig-state-leader>



01

In-state migration fuels local resilience

This internalization of growth may explain why Denver maintains high consumer spending despite affordability pressures — residents are not adapting to a foreign environment, but evolving within one they know.



02

Affordability is a self-reinforcing constraint

This suggests that affordability is not just a supply issue, but a structural one: the more people from Colorado move in, the more the local housing market becomes a closed loop, resistant to price correction from external supply.

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