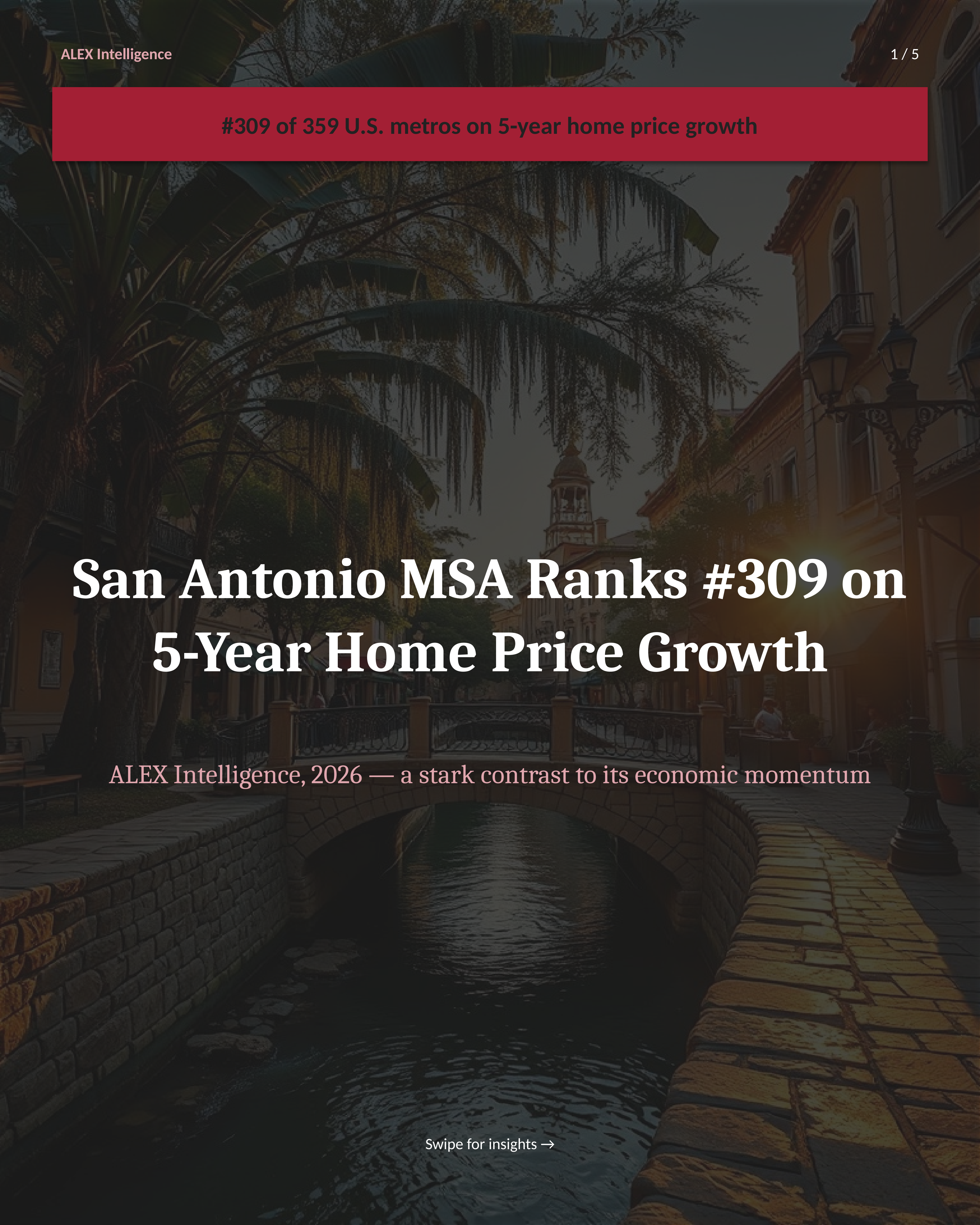

#309 of 359 U.S. metros on 5-year home price growth

San Antonio MSA Ranks #309 on 5-Year Home Price Growth

ALEX Intelligence, 2026 — a stark contrast to its economic momentum

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THE DATA

29.3%

five-year change in the metropolitan house price index (2026 Q2)

San Antonio’s five-year home price growth ranks near the bottom among U.S. metros.

This 29.3% increase, while positive, places the San Antonio MSA at #309 out of 359 metropolitan areas in terms of five-year house price growth. Despite robust job growth and population expansion, the market is not experiencing the kind of capital appreciation seen in faster-growing regions. This suggests that price growth is being held back by persistent supply constraints, not by weak demand.

Source: Federal Housing Finance Agency, All-Transactions House Price Index by Metropolitan Statistical Area, 2026 Q2 · ALEX Intelligence computation
https://alex-companies.com/data/2026-09-21-sa-msa-hou-fhfa-hpi-growth-5y-msa

01

Affordability Is the Real Growth Constraint

This dynamic disproportionately affects entry-level buyers and first-time homebuyers, who are increasingly priced out despite rising wages and low unemployment. The 29.3% five-year gain may look modest, but it is not because homes are cheap — it is because supply is frozen.

02

Renting Is the New Entry Point to the Market

This long-term renting trend may be shaping a new generation of homebuyers who are more financially cautious and less likely to enter the market during periods of rapid price growth.

Real Estate Strategy & Intelligence Leader. Democratized Blue Ocean Strategist & Operator.

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