Wilmington's Economy Drives Housing Boom

How local industries are fueling the real estate market surge

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THE DATA

7.00%

Employment Growth Rate

Wilmington's employment growth rate outpaces the state average.

Wilmington has seen a significant boost in employment, driven by local industries like defense and technology, which is directly translating into increased demand for housing.

Source: Richmond Fed · Published August 17, 2026

01

Employment Growth Supports Home Sales

With more people entering the job market, Wilmington is experiencing a surge in home sales. This trend is particularly evident in the city's suburban areas where new families are moving in.

02

Technology Sector Fuels Property Prices

The tech sector's growth in Wilmington is driving up property prices. Companies like Cisco Systems and Numenta are attracting talent, making housing in the area more competitive.

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