SC Jobs Stalled. What About Upstate Housing?

State-level employment data reveals a surprising trend for South Carolina.

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THE DATA

-400 jobs

South Carolina Payroll Change

Net change in payroll employment across South Carolina in June 2026.

The Federal Reserve Bank of Richmond's latest economic snapshot reports a slight decline in South Carolina's payroll employment for June 2026. This minimal overall change masks underlying shifts within various industries across the state.

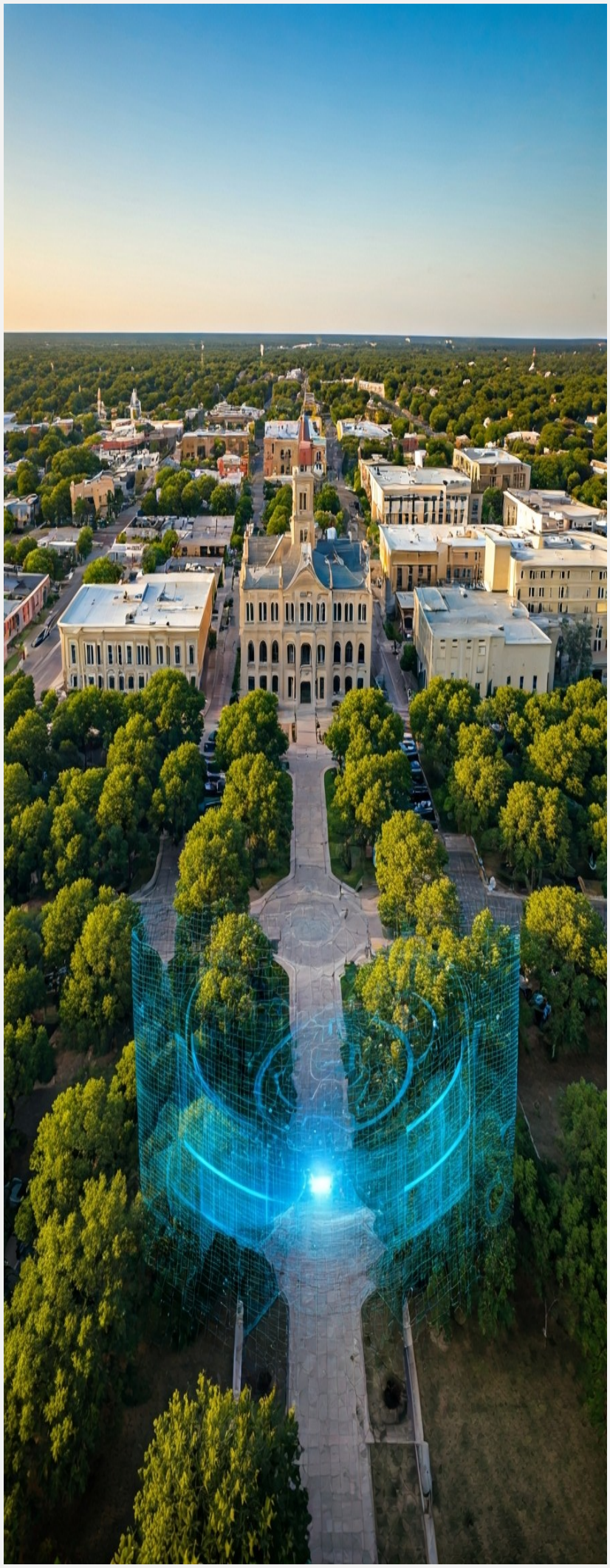


Source: Federal Reserve Bank of Richmond · Data as of June 2026

01

State Labor Slowdown: A Ripple Effect for Upstate?

While the statewide net job change for South Carolina is modest, a decline in employment, particularly in sectors like trade, transportation, utilities, and professional and business services, could signal shifting economic winds. Upstate SC's housing market, often a bellwether for regional economic health, warrants close observation for any related impacts.



02

Upstate's Diverse Economy: A Buffer Against Trends?

Despite broader state-level employment fluctuations, Upstate SC's diversified industrial base and continued attraction of new businesses might offer a buffer. Its unique local economic drivers, such as growth in education and health services and government employment, could maintain housing demand, even as some sectors statewide face headwinds.

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