Building the Future: Triangle's Construction Surge

Examining the surge in residential building permits and what it means for housing supply in the region.

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THE DATA

+12%

New Residential Permits

The Raleigh-Durham region saw a significant increase in new residential building permits.

According to the U.S. Census Bureau, new residential building permits in the Raleigh-Durham area increased by 12% quarter-over-quarter for Q2 2026. This indicates a strong push to address the persistent housing supply deficit in the rapidly growing region.

Source: U.S. Census Bureau · Published July 16, 2026

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Economic Expansion Drives Development

The sustained economic vitality of the Triangle, evidenced by robust job growth reported by the Richmond Fed, directly fuels the need for new housing. Developers are responding to this demand, with a notable increase in residential construction projects aiming to accommodate the influx of new residents and businesses.

02

Addressing Housing Supply Gaps

The substantial increase in residential building permits is a critical step towards alleviating the Triangle's tight housing inventory. While significant, the market still faces challenges in meeting demand, as indicated by the UNC Wood Center's report of only 2.1 months of supply. Continued development is essential for market stability.

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