Houston's Economic Engine: Fueling Real Estate Growth?

Strong job growth and stable rates provide a critical foundation for the market.

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THE DATA

6.49%

30-Year Fixed Mortgage Rate

The average 30-year fixed mortgage rate for June 2026 stood at 6.49%.

After a slight decline from May, this rate indicates a period of relative stability, providing some predictability for Houston homebuyers and investors.

Source: Texas Real Estate Research Center · Published July 10, 2026

01

Job Growth Sustains Housing Demand

The Texas labor market continues to rebound in 2026, with robust job creation contributing significantly to Houston's housing demand. Sustained employment growth ensures a steady stream of prospective homebuyers and renters, reinforcing market stability.

02

Mortgage Rate Stability Aids Planning

With 30-year fixed mortgage rates hovering around the mid-6% range, the market is experiencing a period of relative consistency. This stability allows buyers to plan their finances more effectively and encourages continued investment in Houston's real estate.

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