Mason Ranch

Leander, TX 78641
Resale homes · closed Nov 5 – Nov 4, 2026
Prepared for Buyers, sellers and agents

Prepared by ALEX Real Estate
Market Study · Resale Analysis
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MARKET STUDY All analysis covers resale homes only. New construction appears once, in its own section.

RESALE SALES, 365 DAYS	MEDIAN NET SALE PRICE	MEDIAN NET PRICE PER SF	MEDIAN DAYS ON MARKET
31	**$490,000**	**$181**	**63 days**
single-family resale homes	average $526,814	average $189	average 113 days

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1. Summary

Resale homes · 31 sales · November 5, 2025 – November 4, 2026

This study looks at the **31 resale homes** sold in Mason Ranch in the **365 days** to November 4, 2026. A full year is used because only 16 resale homes sold in the last 180 days. New construction is left out and shown on its own in section 7. The homes are compared four ways: **by price**, **by living area**, **by year built** and **with or without a view**. The first three are split into four equal groups (quartiles), each named by its range.

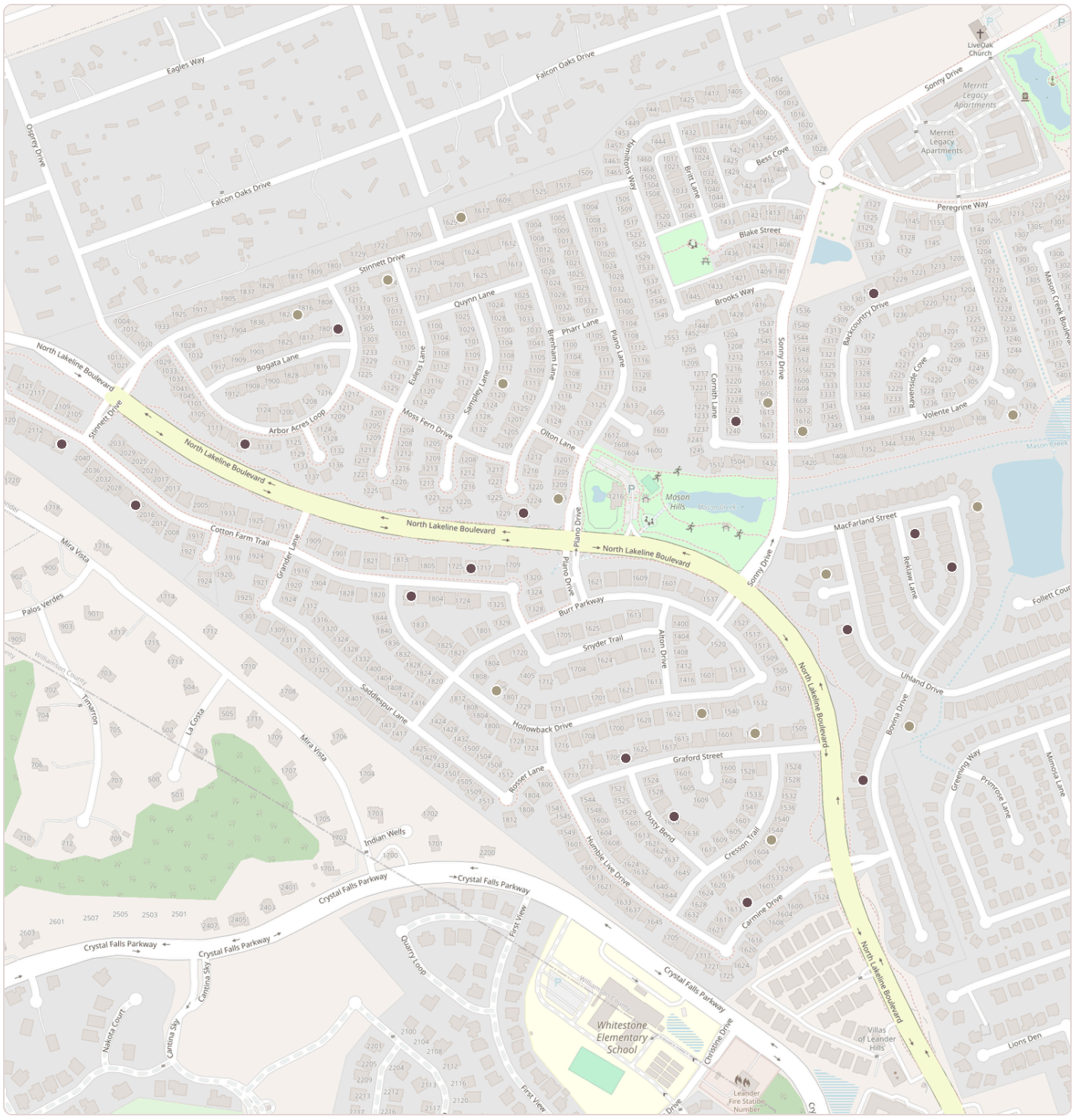
Each comparison has its own section (3–6) with everything about it in one place: the key differences, a table of every measure at a glance, the charts and the numbers.

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2. Where the resale homes sold

31 resale homes · colored by price range

Each dot is one resale home, colored by its price range.



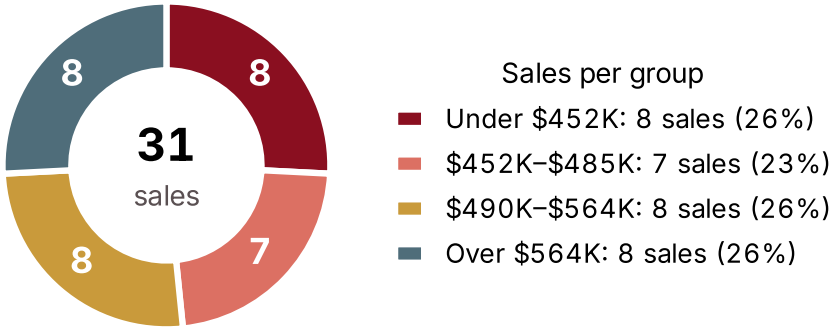
● Under $452K · 8 sales ● $452K–$485K · 7 sales ● $490K–$564K · 8 sales ● Over $564K · 8 sales

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3. Quartiles by net sale price

Resale homes · 31 sales · November 5, 2025 – November 4, 2026

Sales ranked by net sale price and cut into four equal groups. This is the usual way to read a market by price.



Bottom line: no measure differs enough between the groups to rule out chance.

3.1 Key differences

The top group against the bottom group: no measure differs enough to rule out chance.

3.2 At a glance

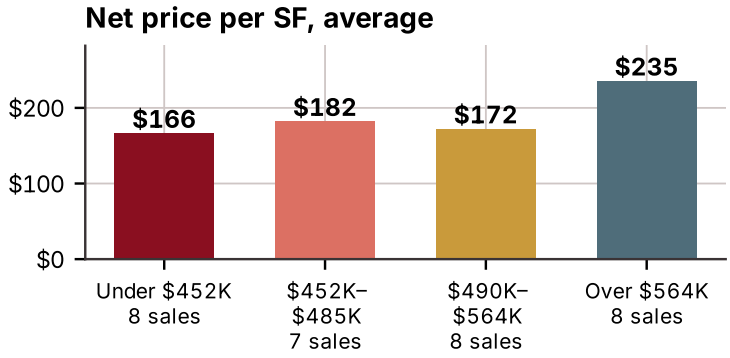
Shaded rows are real differences; the darkest cell is the highest. Gray rows show no clear difference. Prices are averages; days on market and year built are medians.

	Under $452K	$452K–$485K	$490K–$564K	Over $564K	Real difference?
Net price per SF	$166 per SF	$182 per SF	$172 per SF	$235 per SF	unclear
Living area	2,430 SF	2,673 SF	3,104 SF	3,060 SF	unclear
Year built	2017	2017	2018	2018	unclear
Days on market	126 days	48 days	56 days	58 days	unclear
Discount from original list	10.5%	7.1%	2.9%	4.0%	unclear
Price cut before sale	75%	43%	25%	50%	unclear
Seller paid closing costs or repairs	75%	71%	75%	50%	unclear
Has a view	0%	43%	50%	25%	unclear

How to read this section. Each heading gives the finding. The gold box says whether the gap is real (✓, with its size) or could be chance (–). The section ends with its numbers; the tests are in section 8.3.

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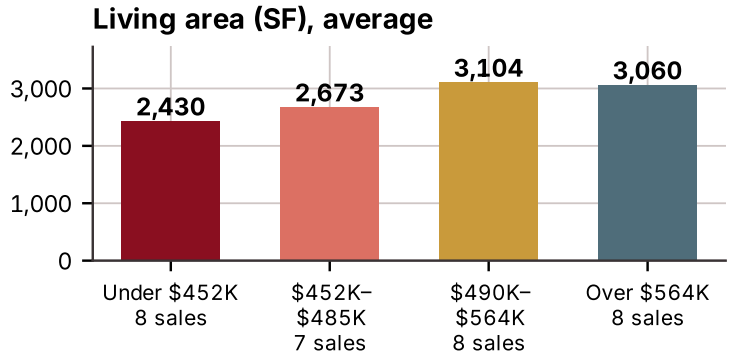
3.3 Net price per SF: no clear difference



The average is **$235 per SF** for homes over $564K and **$166 per SF** for homes under $452K. It does not move in a straight line; homes over $564K are highest. Defined in 8.1.2.

– No clear difference · could be chance

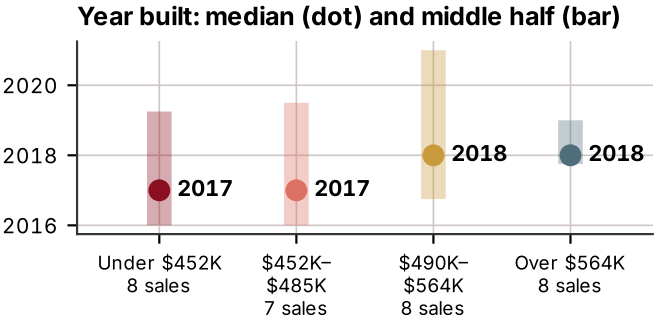
3.4 Living area: no clear difference



The average is **3,060 SF** for homes over $564K and **2,430 SF** for homes under $452K. It does not move in a straight line; homes $490K–$564K are highest. Defined in 8.1.3.

– No clear difference · could be chance

3.5 Year built: no clear difference

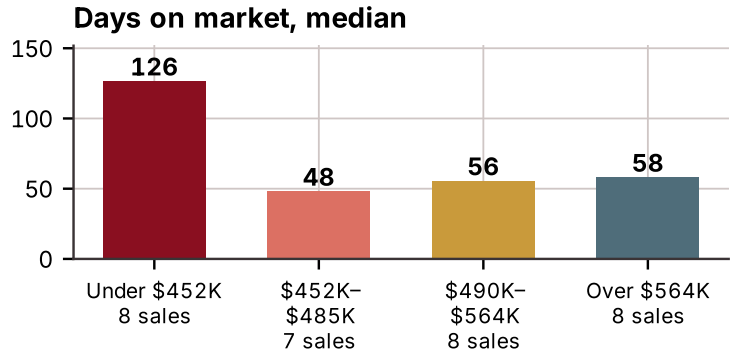


The median is **2018** for homes over $564K and **2017** for homes under $452K. It rises step by step from the lowest range to the highest. Defined in 8.1.4.

– No clear difference · could be chance

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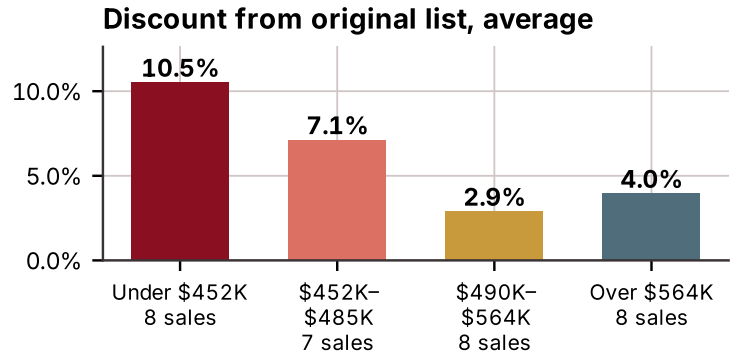
3.6 Days on market: no clear difference



The median is **58 days** for homes over $564K and **126 days** for homes under $452K. It does not move in a straight line; homes under $452K are highest. Defined in 8.1.5.

– No clear difference · could be chance

3.7 Discount from original list: no clear difference

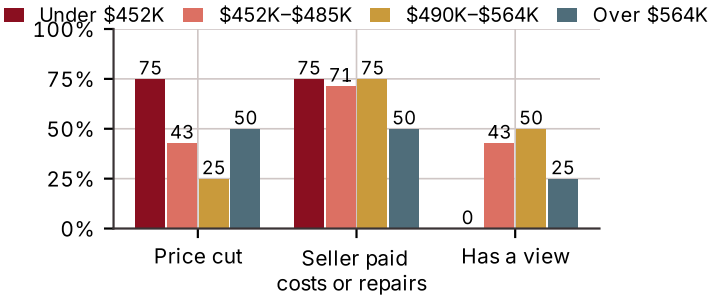


The average is **4.0%** for homes over $564K and **10.5%** for homes under $452K. It does not move in a straight line; homes under $452K are highest. Defined in 8.1.6.

– No clear difference · could be chance

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3.8 How often: price cut before sale, seller paid closing costs or repairs, has a view



Each bar is the share of homes in the group, in percent.

- 50% of homes over $564K had a price cut before sale, against 75% of homes under $452K. Defined in 8.1.7.
- 50% of homes over $564K had the seller pay closing costs or repairs, against 75% of homes under $452K. Defined in 8.1.8.
- 25% of homes over $564K have a view, against 0% of homes under $452K. Defined in 8.1.9.

Price cut before sale: **– No clear difference** · could be chance
Seller paid closing costs or repairs: **– No clear difference** · could be chance
Has a view: **– No clear difference** · could be chance

3.9 The numbers: price and size

	Under $452K 8 sales	$452K–$485K 7 sales	$490K–$564K 8 sales	Over $564K 8 sales	All 31 sales	Real difference?
Net sale price average	$395,854	$470,829	$527,212	$706,362	$526,814	by design
Net price per SF average	$166	$182	$172	$235	$189	unclear
Living area average	2,430	2,673	3,104	3,060	2,821	unclear
Year built median	2017	2017	2018	2018	2018	unclear

3.10 The numbers: selling

	Under $452K 8 sales	$452K–$485K 7 sales	$490K–$564K 8 sales	Over $564K 8 sales	All 31 sales	Real difference?
Days on market median	126	48	56	58	63	unclear
Discount from original list average	10.5%	7.1%	2.9%	4.0%	6.1%	unclear
Price cut before sale	75%	43%	25%	50%	48%	unclear
Seller paid closing costs or repairs	75%	71%	75%	50%	68%	unclear
Has a view	0%	43%	50%	25%	29%	unclear

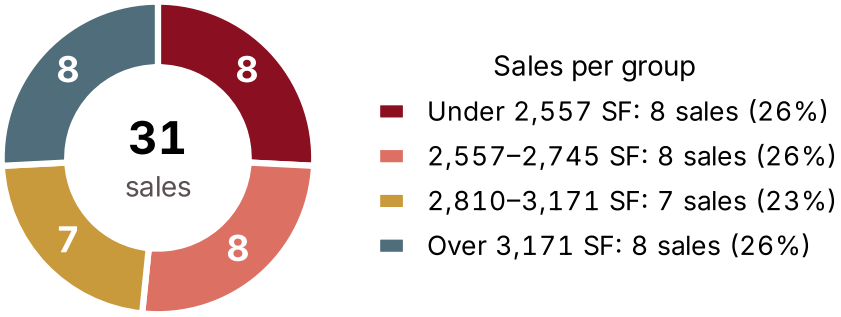
Prices, price per SF, living area and discount are averages; days on market and year built are medians. The test behind each verdict is in 8.3.1.

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4. Quartiles by living area

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Sales ranked by living area and cut into four equal groups, from the smallest homes to the largest.



Bottom line: no measure differs enough between the groups to rule out chance.

4.1 Key differences

The top group against the bottom group: no measure differs enough to rule out chance.

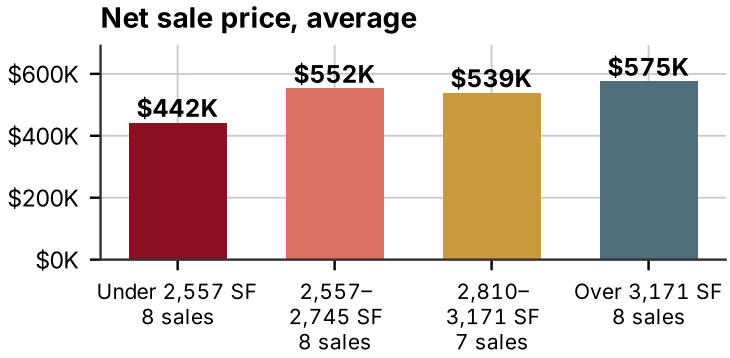
4.2 At a glance

Shaded rows are real differences; the darkest cell is the highest. Gray rows show no clear difference. Prices are averages; days on market and year built are medians.

	Under 2,557 SF	2,557–2,745 SF	2,810–3,171 SF	Over 3,171 SF	Real difference?
Net sale price	$442K	$552K	$539K	$575K	unclear
Net price per SF	$203 per SF	$207 per SF	$180 per SF	$165 per SF	unclear
Year built	2018	2017	2019	2018	unclear
Days on market	38 days	40 days	74 days	84 days	unclear
Discount from original list	6.0%	5.6%	10.6%	2.7%	unclear
Price cut before sale	38%	38%	86%	38%	unclear
Seller paid closing costs or repairs	62%	62%	86%	62%	unclear
Has a view	25%	25%	29%	38%	unclear

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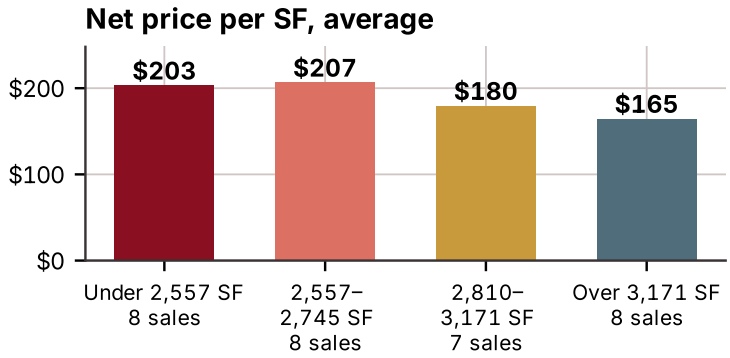
4.3 Net sale price: no clear difference



The average is **$575K** for homes over 3,171 SF and **$442K** for homes under 2,557 SF. It does not move in a straight line; homes over 3,171 SF are highest. Defined in 8.1.1.

– No clear difference · could be chance

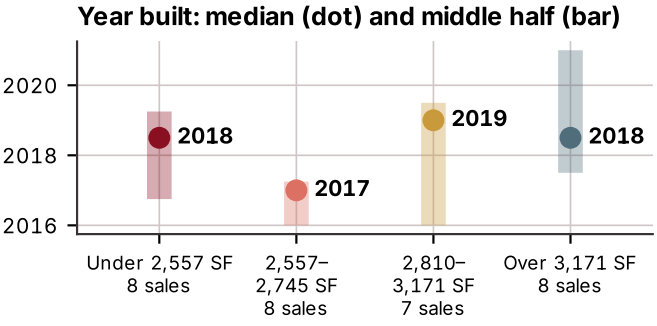
4.4 Net price per SF: no clear difference



The average is **$165 per SF** for homes over 3,171 SF and **$203 per SF** for homes under 2,557 SF. It does not move in a straight line; homes 2,557–2,745 SF are highest.
Defined in 8.1.2.

– No clear difference · could be chance

4.5 Year built: no clear difference

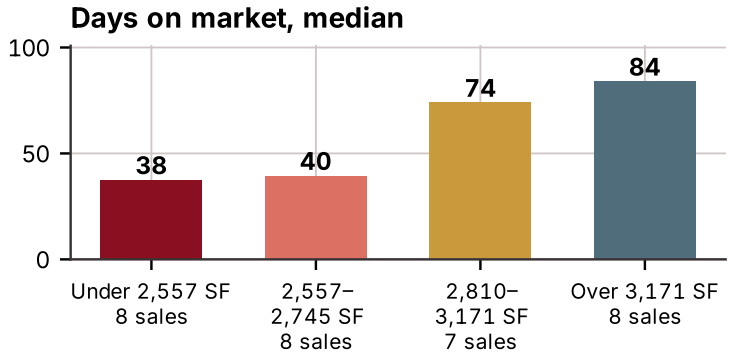


The median is **2018** for homes over 3,171 SF and **2018** for homes under 2,557 SF. It does not move in a straight line; homes 2,810–3,171 SF are highest. Defined in 8.1.4.

– No clear difference · could be chance

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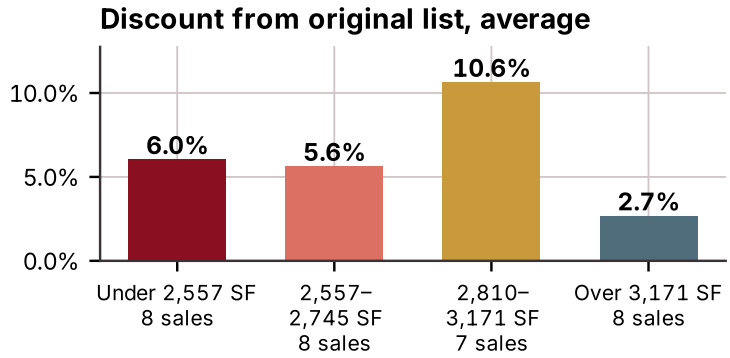
4.6 Days on market: no clear difference



The median is **84 days** for homes over 3,171 SF and **38 days** for homes under 2,557 SF. It rises step by step from the lowest range to the highest. Defined in 8.1.5.

– No clear difference · could be chance

4.7 Discount from original list: no clear difference

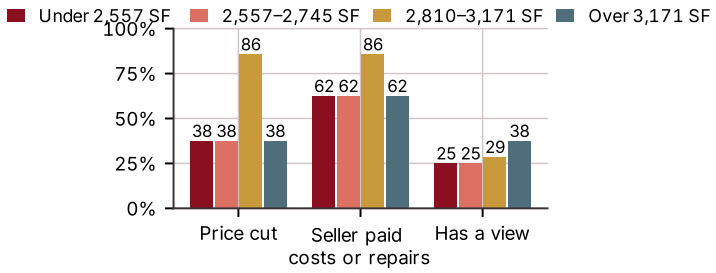


The average is **2.7%** for homes over 3,171 SF and **6.0%** for homes under 2,557 SF. It does not move in a straight line; homes 2,810–3,171 SF are highest. Defined in 8.1.6.

– No clear difference · could be chance

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4.8 How often: price cut before sale, seller paid closing costs or repairs, has a view



Each bar is the share of homes in the group, in percent.

- 38% of homes over 3,171 SF had a price cut before sale, against 38% of homes under 2,557 SF. Defined in 8.1.7.
- 62% of homes over 3,171 SF had the seller pay closing costs or repairs, against 62% of homes under 2,557 SF. Defined in 8.1.8.
- 38% of homes over 3,171 SF have a view, against 25% of homes under 2,557 SF. Defined in 8.1.9.

Price cut before sale: **– No clear difference** · could be chance
Seller paid closing costs or repairs: **– No clear difference** · could be chance
Has a view: **– No clear difference** · could be chance

4.9 The numbers: price and size

	Under 2,557 SF 8 sales	2,557–2,745 SF 8 sales	2,810–3,171 SF 7 sales	Over 3,171 SF 8 sales	All 31 sales	Real difference?
Net sale price average	$442,436	$552,344	$538,550	$575,394	$526,814	unclear
Net price per SF average	$203	$207	$180	$165	$189	unclear
Living area average	2,179	2,668	2,980	3,479	2,821	by design
Year built median	2018	2017	2019	2018	2018	unclear

4.10 The numbers: selling

	Under 2,557 SF 8 sales	2,557–2,745 SF 8 sales	2,810–3,171 SF 7 sales	Over 3,171 SF 8 sales	All 31 sales	Real difference?
Days on market median	38	40	74	84	63	unclear
Discount from original list average	6.0%	5.6%	10.6%	2.7%	6.1%	unclear
Price cut before sale	38%	38%	86%	38%	48%	unclear
Seller paid closing costs or repairs	62%	62%	86%	62%	68%	unclear
Has a view	25%	25%	29%	38%	29%	unclear

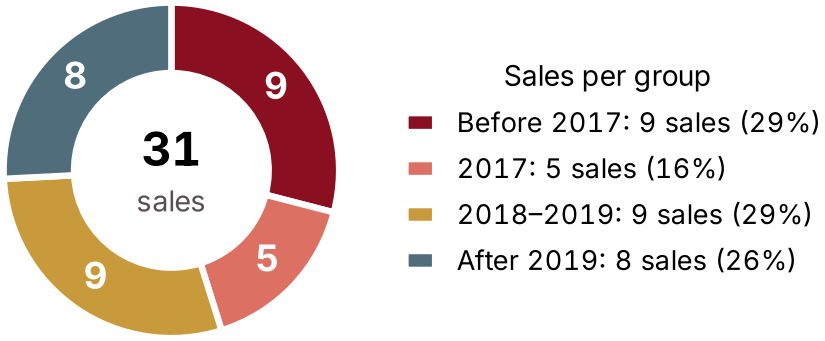
Prices, price per SF, living area and discount are averages; days on market and year built are medians. The test behind each verdict is in 8.3.2.

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5. Quartiles by year built

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Sales ranked by year built and cut into four groups, from the oldest to the newest. Homes built in the same year always stay in the same group, so group sizes can differ a little.



Bottom line: no measure differs enough between the groups to rule out chance.

5.1 Key differences

The top group against the bottom group: no measure differs enough to rule out chance.

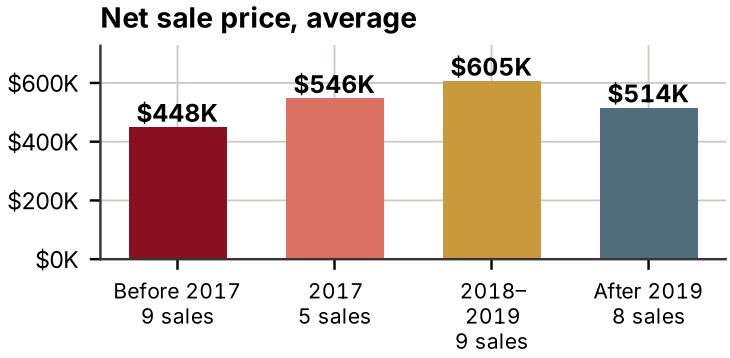
5.2 At a glance

Shaded rows are real differences; the darkest cell is the highest. Gray rows show no clear difference. Prices are averages; days on market and year built are medians.

	Before 2017	2017	2018–2019	After 2019	Real difference?
Net sale price	$448K	$546K	$605K	$514K	unclear
Net price per SF	$169 per SF	$211 per SF	$206 per SF	$178 per SF	unclear
Living area	2,698 SF	2,604 SF	2,951 SF	2,951 SF	unclear
Days on market	81 days	13 days	63 days	48 days	unclear
Discount from original list	10.1%	4.5%	3.7%	5.2%	unclear
Price cut before sale	78%	20%	56%	25%	unclear
Seller paid closing costs or repairs	56%	60%	78%	75%	unclear
Has a view	22%	40%	11%	50%	unclear

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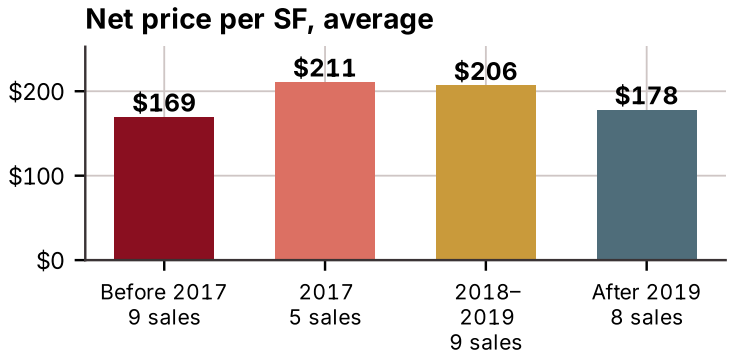
5.3 Net sale price: no clear difference



The average is **$514K** for homes built after 2019 and **$448K** for homes built before 2017. It does not move in a straight line; homes built 2018–2019 are highest. Defined in 8.1.1.

– No clear difference · could be chance

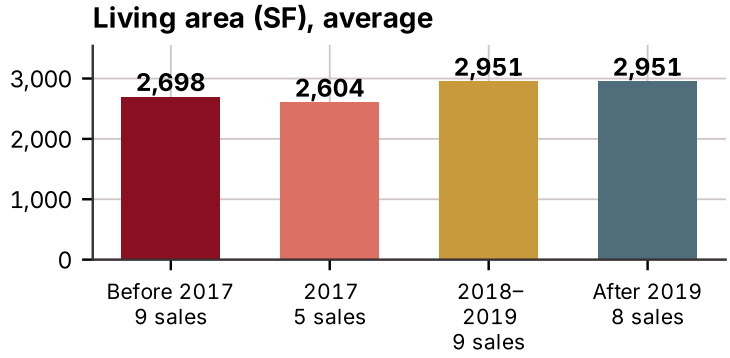
5.4 Net price per SF: no clear difference



The average is **$178 per SF** for homes built after 2019 and **$169 per SF** for homes built before 2017. It does not move in a straight line; homes built 2017 are highest. Defined in 8.1.2.

– No clear difference · could be chance

5.5 Living area: no clear difference

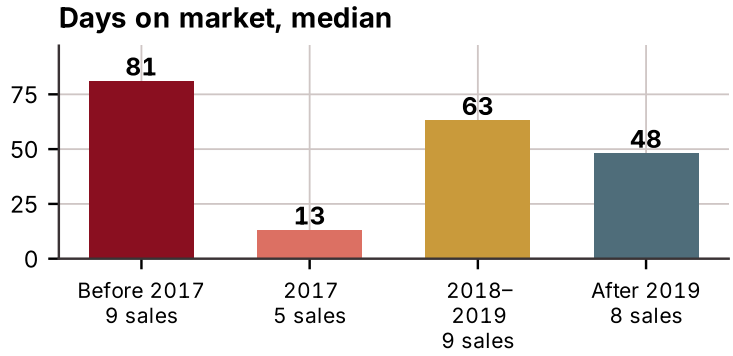


The average is **2,951 SF** for homes built after 2019 and **2,698 SF** for homes built before 2017. It does not move in a straight line; homes built after 2019 are highest. Defined in 8.1.3.

– No clear difference · could be chance

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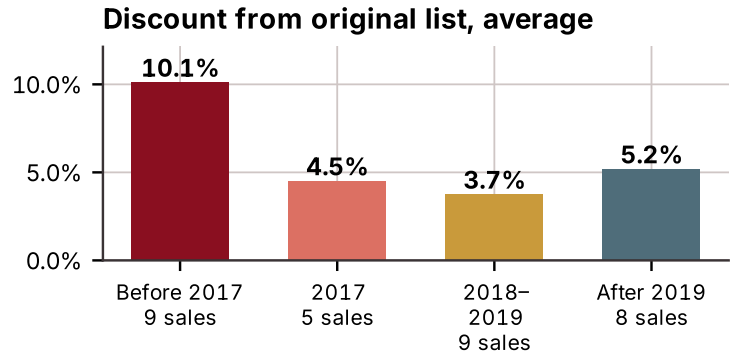
5.6 Days on market: no clear difference



The median is **48 days** for homes built after 2019 and **81 days** for homes built before 2017. It does not move in a straight line; homes built before 2017 are highest. Defined in 8.1.5.

– No clear difference · could be chance

5.7 Discount from original list: no clear difference

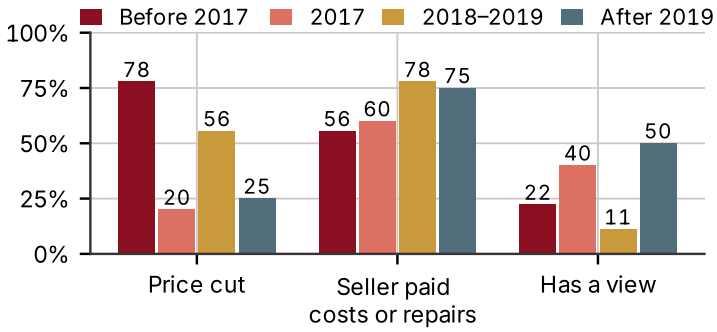


The average is **5.2%** for homes built after 2019 and **10.1%** for homes built before 2017. It does not move in a straight line; homes built before 2017 are highest. Defined in 8.1.6.

– No clear difference · could be chance

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5.8 How often: price cut before sale, seller paid closing costs or repairs, has a view



Each bar is the share of homes in the group, in percent.

- 25% of homes built after 2019 had a price cut before sale, against 78% of homes built before 2017. Defined in 8.1.7.
- 75% of homes built after 2019 had the seller pay closing costs or repairs, against 56% of homes built before 2017. Defined in 8.1.8.
- 50% of homes built after 2019 have a view, against 22% of homes built before 2017. Defined in 8.1.9.

Price cut before sale: **– No clear difference** · could be chance
Seller paid closing costs or repairs: **– No clear difference** · could be chance
Has a view: **– No clear difference** · could be chance

5.9 The numbers: price and size

	Before 2017 9 sales	2017 5 sales	2018–2019 9 sales	After 2019 8 sales	All 31 sales	Real difference?
Net sale price average	$448,328	$546,200	$605,479	$514,497	$526,814	unclear
Net price per SF average	$169	$211	$206	$178	$189	unclear
Living area average	2,698	2,604	2,951	2,951	2,821	unclear
Year built median	2016	2017	2019	2020	2018	by design

5.10 The numbers: selling

	Before 2017 9 sales	2017 5 sales	2018–2019 9 sales	After 2019 8 sales	All 31 sales	Real difference?
Days on market median	81	13	63	48	63	unclear
Discount from original list average	10.1%	4.5%	3.7%	5.2%	6.1%	unclear
Price cut before sale	78%	20%	56%	25%	48%	unclear
Seller paid closing costs or repairs	56%	60%	78%	75%	68%	unclear
Has a view	22%	40%	11%	50%	29%	unclear

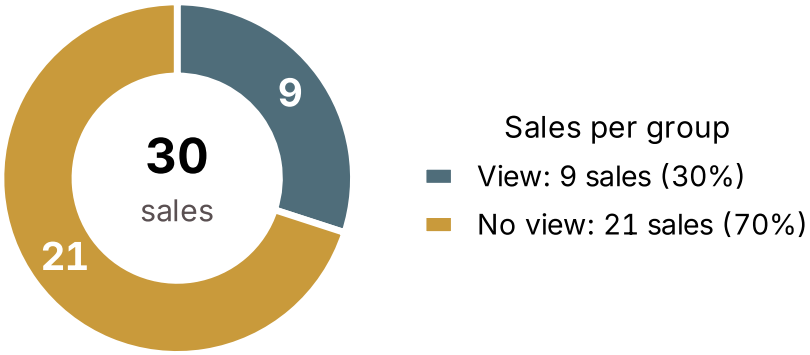
Prices, price per SF, living area and discount are averages; days on market and year built are medians. The test behind each verdict is in 8.3.3.

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6. View and no view

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Sales where the MLS lists a view (greenbelt or park, trees, golf course, hill country, water and similar) against those listing none or only the neighborhood. 1 sales whose MLS view entry is only “See Remarks” are left out.



Bottom line

- 11% of homes with a view had a price cut before sale, against 67% of homes without a view.

6.1 Key differences

The top group against the bottom group. Only real differences are listed. Section 8 explains each measure.

View No view

Homes with a view MLS lists a view

- Are less likely to need a price cut.

Homes without a view no view listed

- Are more likely to have had a price cut.

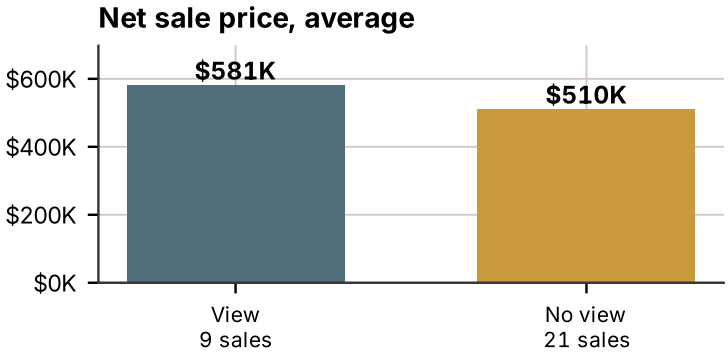
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6.2 At a glance

Shaded rows are real differences; the darkest cell is the highest. Gray rows show no clear difference. Prices are averages; days on market and year built are medians.

	View	No view	Real difference?
Net sale price	$581K	$510K	unclear
Net price per SF	$207 per SF	$181 per SF	unclear
Living area	2,873 SF	2,841 SF	unclear
Year built	2019	2018	unclear
Days on market	48 days	74 days	unclear
Discount from original list	4.3%	7.0%	unclear
Price cut before sale	11% **Fewest**	67% **Most**	✓ large
Seller paid closing costs or repairs	56%	71%	unclear

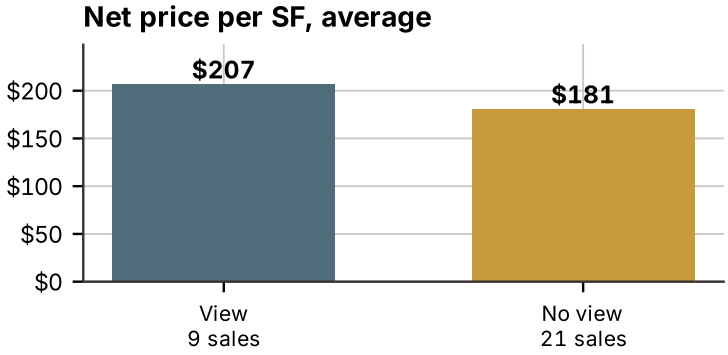
6.3 Net sale price: no clear difference



The average is **$581K** for homes with a view and **$510K** for homes without a view. Defined in 8.1.1.

– No clear difference · could be chance

6.4 Net price per SF: no clear difference

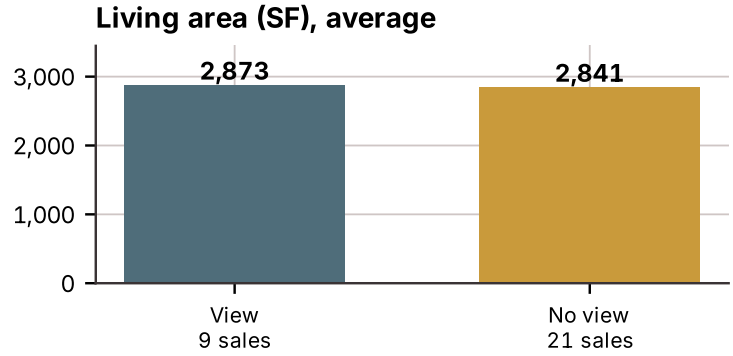


The average is **$207 per SF** for homes with a view and **$181 per SF** for homes without a view. Defined in 8.1.2.

– No clear difference · could be chance

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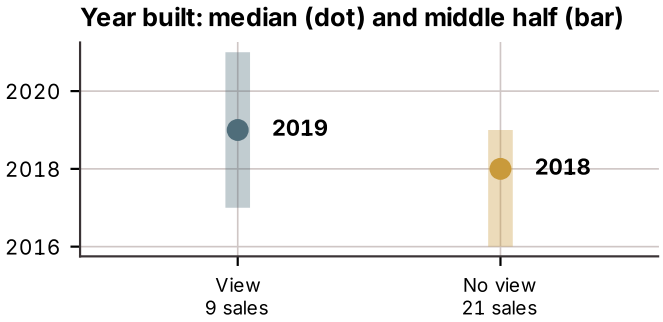
6.5 Living area: no clear difference



The average is **2,873 SF** for homes with a view and **2,841 SF** for homes without a view. Defined in 8.1.3.

– No clear difference · could be chance

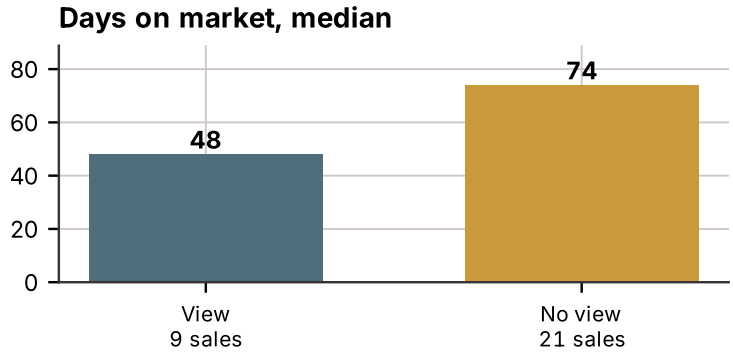
6.6 Year built: no clear difference



The median is **2019** for homes with a view and **2018** for homes without a view. Defined in 8.1.4.

– No clear difference · could be chance

6.7 Days on market: no clear difference

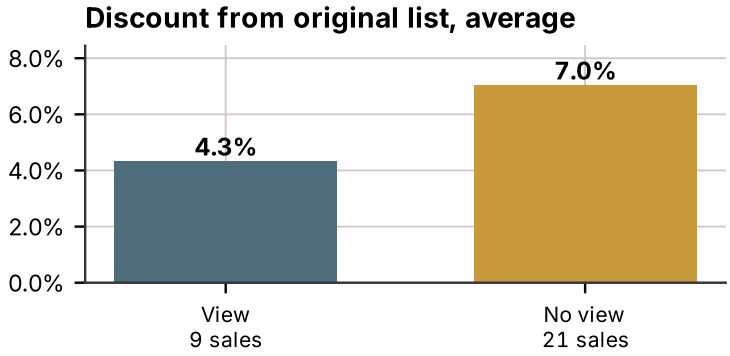


The median is **48 days** for homes with a view and **74 days** for homes without a view. Defined in 8.1.5.

– No clear difference · could be chance

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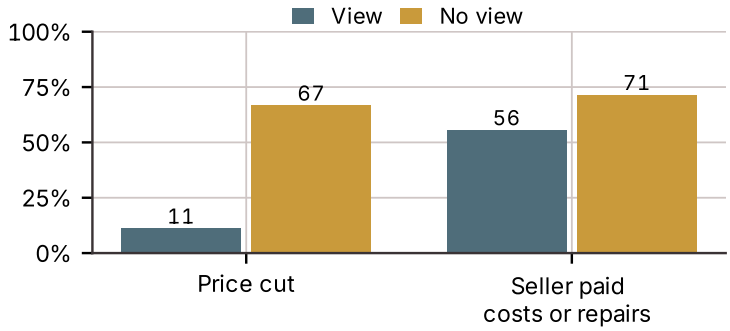
6.8 Discount from original list: no clear difference



The average is **4.3%** for homes with a view and **7.0%** for homes without a view. Defined in 8.1.6.

– **No clear difference** · could be chance

6.9 How often: price cut before sale, seller paid closing costs or repairs



Each bar is the share of homes in the group, in percent.

- 11% of homes with a view had a price cut before sale, against 67% of homes without a view. Defined in 8.1.7.
- 56% of homes with a view had the seller pay closing costs or repairs, against 71% of homes without a view. Defined in 8.1.8.

Price cut before sale: ✓ **Real difference** · large
Seller paid closing costs or repairs: – **No clear difference** · could be chance

6.10 The numbers: price and size

	View 9 sales	No view 21 sales	All 30 sales	Real difference?
Net sale price average	$581,022	$510,240	$531,475	unclear
Net price per SF average	$207	$181	$189	unclear
Living area average	2,873	2,841	2,851	unclear
Year built median	2019	2018	2018	unclear

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6.11 The numbers: selling

	View 9 sales	No view 21 sales	All 30 sales	Real difference?
Days on market median	48	74	64	unclear
Discount from original list average	4.3%	7.0%	6.2%	unclear
Price cut before sale	11%	67%	50%	✓ large
Seller paid closing costs or repairs	56%	71%	67%	unclear

Prices, price per SF, living area and discount are averages; days on market and year built are medians. The test behind each verdict is in 8.3.4.

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7. New construction

Basic statistics · 0 sales · November 5, 2025 – November 4, 2026

Homes sold new by the builder in the same 365 days. They are left out of every other section and shown here as basic figures only: 0 sales, no groups, no tests.

> **Note**: these are only the new-construction sales reported in ABOR MLS. Builders often sell homes without listing them in the MLS, so these figures do not necessarily represent all new-construction sales in Mason Ranch.

No new-construction sales were reported in ABOR MLS in this window.

Same definitions as the rest of the study (section 8). New construction = NewConstructionYN true, or PropertyCondition “New Construction” or “Under Construction”.

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8. Appendix

Measures, methods and tests

Each measure and method three ways: in plain words, as statistics, and with the data from this study.

8.1 Measures

8.1.1 Net sale price

In simple terms What the seller actually kept: the closing price, less money the seller gave back to the buyer for closing costs or repairs. It is the truest price for comparing homes.

Statistically Net = ClosePrice − ACTRIS_BuyersClsgCostPdbySell − ACTRIS_RepairsAmount (a blank counts as $0). Summarized by the arithmetic mean in the slices.

The data 31 resale sales. Average $526,814; median $490,000; standard deviation $130,009; middle half (25th–75th percentile) $452,000–$567,200; lowest $350,000, highest $888,050. 21 sales had a seller payment; their median payment was $6,199.

8.1.2 Net price per SF

In simple terms Net sale price divided by the heated and cooled square feet. It puts homes of different sizes on the same footing: did buyers pay more for each square foot, not just for more square feet?

Statistically psf = Net ÷ LivingArea, per sale; summarized by the mean of the per-sale ratios.

The data 31 resale sales. Average $189; median $181; standard deviation $41; middle half (25th–75th percentile) $161–$202; lowest $132, highest $283.

8.1.3 Living area

In simple terms The heated and cooled space, as listed in the MLS. Garages and porches are not counted.

Statistically RESO LivingArea, in square feet. Sales under 400 SF are treated as entry errors and left out.

The data 31 resale sales. Average 2,821; median 2,745; standard deviation 527; middle half (25th–75th percentile) 2,518–3,186; lowest 1,944, highest 4,030.

8.1.4 Year built

In simple terms The year the home was finished, as listed in the MLS. It shows whether a group leans to older or newer phases of the community.

Statistically RESO YearBuilt; summarized by the median, with the 25th–75th percentile (middle half) on the charts.

The data 31 resale sales. Average 2018; median 2018; standard deviation 2; middle half (25th–75th percentile) 2016–2020; lowest 2014, highest 2021.

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8.1.5 Days on market

In simple terms How many days the home was on the market before the buyer's offer was accepted, counting any earlier listing periods (relists). This is the days on market agents and clients quote.

Statistically CDOM = max(CumulativeDaysOnMarket, DaysOnMarket, PurchaseContractDate − ListingContractDate). The MLS counter can freeze at a price change, so the contract-date gap is a floor. Summarized by the median, because a few homes that sat for months pull an average up.

The data 31 resale sales. Average 113; median 63; standard deviation 150; middle half (25th–75th percentile) 24–114; lowest 5, highest 553. 0 sales went under contract on their listing date (0 days).

8.1.6 Discount from original list

In simple terms How far below the first asking price the home sold, after seller payments. It measures how much negotiating room sellers gave up. A negative figure means the home sold above its first asking price.

Statistically Discount % = (OriginalListPrice − Net) ÷ OriginalListPrice × 100, per sale; summarized by the mean.

The data 31 resale sales. Average 6.1%; median 4.7%; standard deviation 5.9%; middle half (25th–75th percentile) 2.2%–8.0%; lowest −2.6%, highest 20.6%. 2 sales closed above their first asking price.

8.1.7 Price cut before sale

In simple terms The asking price was lowered at least once before the home went under contract.

Statistically Indicator: ListPrice at close < OriginalListPrice. Reported as the share of sales (%).

The data 15 of 31 resale sales (48.4%).

8.1.8 Seller paid closing costs or repairs

In simple terms The seller paid some of the buyer's closing costs or repairs.

Statistically Indicator: ACTRIS_BuyersCIsgCostPdbySell + ACTRIS_RepairsAmount > 0. Reported as the share of sales (%).

The data 21 of 31 resale sales (67.7%).

8.1.9 Has a view

In simple terms The MLS says the home looks over something: a greenbelt or park, trees, golf course, hill country, water and similar.

Statistically View = the View field holds any entry other than “None”, “Neighborhood” or “See Remarks”. No view = only “None” and/or “Neighborhood”. A record whose only entry is “See Remarks” cannot be classified and is left out of the view slice.

The data 9 sales with a view, 21 without, 1 unclassified. Most common View entries: None 16, Neighborhood 8, Trees/Woods 5, Park/Greenbelt 4, Pool 2, Pond 1, Water 1, See Remarks 1.

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8.2 Methods

8.2.1 Data source

In simple terms Every figure comes from the Austin Board of REALTORS® MLS, read live by ALEX. No figure is estimated or typed in.

Statistically ABOR MLS via secure APIs, read from ALEX's copy of the MLS (refreshed every 15 minutes; this pull as of 2026-11-05 22:30 UTC), every field. Filter: StandardStatus = Closed, PropertyType = Residential, City = Leander, SubdivisionName contains any of “mason ranch”, “mason hills” (case-insensitive). A record is kept when its subdivision name belongs to the Mason Ranch family, the same rule comparable sales use (it includes Mason Hills, proven adjacent and priced alike).

The data Pulled November 5, 2026: 31 closed Mason Ranch records over the prior year, in ZIP 78641. 13 subdivision spellings kept, the most common: Mason Hills (7); Mason Ranch (5); Mason Ranch Ph 1 Sec 4 (3); Mason Ranch Ph 1 Sec 1 (3); Mason Ranch Ph 2 Sec 1 (3); Mason Ranch Ph 1 Sec 7 & Sec 8 (2); Mason Ranch Ph 2 Sec 2A (2); Mason Ranch Ph 1 Sec 5 (1); Mason Ranch Ph 1 Sec 9 (1); MASON RANCH PH 2 SEC 1 (1); Mason Ranch Ph 1 Sec 7 (1); MASON RANCH (1); and 1 more (1 records). Names found by the search but not part of Mason Ranch, left out: The Groves at Mason Hills (1).

8.2.2 Study window

In simple terms The most recent 365 days of closed sales: recent enough to describe today's market, long enough to give each group plenty of sales. The usual window is 180 days; it holds only 16 resale sales here (under 80), so the full year is used.

Statistically CloseDate from November 5, 2025 to November 4, 2026 inclusive.

The data 31 single-family sales in the window: 31 resale, 0 new construction.

8.2.3 Resale and new construction

In simple terms A resale home was previously owned. New construction is sold by the builder and behaves differently, so it is kept out of every analysis and reported once on its own.

Statistically New construction = NewConstructionYN true, or PropertyCondition contains “New Construction” or “Under Construction”. Everything else is resale.

The data 31 resale; 0 new construction.

8.2.4 Sales left out

In simple terms A few records cannot be used as entered and are left out before any analysis.

Statistically Excluded: PropertySubType other than Single Family Residence; no OriginalListPrice; LivingArea under 400 SF; seller payments above 10% of ClosePrice (treated as entry errors).

The data None in this window.

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8.2.5 Quartiles and groups

In simple terms Sales lined up from lowest to highest and cut into four groups of about equal size. Each group is named by its range, for example “Under $452K”.

Statistically Sort by the slicing variable; cut k sits at round(nk/4), k = 1…3. A cut that would split tied values moves to the nearer edge of the tie. A group under 3 sales merges into its smaller neighbor. Range names use the next group's lowest value (“Under”) and the previous group's highest value (“Over”/“After”).

The data **Quartiles by net sale price:** Under $452K: $350,000–$451,500 (8 sales); $452K–$485K: $452,500–$485,000 (7 sales); $490K–$564K: $490,000–$564,400 (8 sales); Over $564K: $570,000–$888,050 (8 sales)
Quartiles by living area: Under 2,557 SF: 1,944–2,480 SF (8 sales); 2,557–2,745 SF: 2,557–2,745 SF (8 sales); 2,810–3,171 SF: 2,810–3,171 SF (7 sales); Over 3,171 SF: 3,200–4,030 SF (8 sales)
Quartiles by year built: Before 2017: 2014–2016 (9 sales); 2017: 2017–2017 (5 sales); 2018–2019: 2018–2019 (9 sales); After 2019: 2020–2021 (8 sales)
View and no view: View: MLS lists a view (9 sales); No view: None or Neighborhood (21 sales)

8.2.6 Average and median

In simple terms The average adds the values and divides by how many; one very expensive home can pull it up. The median is the middle value, with half above and half below.

Statistically Mean $\bar{x} = (1/n)\ \Sigma\ x_i$; median = 50th percentile. Price, price per SF, living area and discount use the mean; days on market and year built use the median (skewed or whole-year values).

The data Net sale price: average $526,814, median $490,000. Days on market: average 113, median 63: the average is pulled up by a few long listings.

8.2.7 Kruskal–Wallis test

In simple terms Checks whether a measure really differs across the four groups of a slice. It uses each sale's rank, not its value, so a few extreme sales cannot drive the answer.

Statistically $H = [12/(n(n+1))]\ \Sigma\ R_j^2/n_j - 3(n+1)$, compared with χ^2 on k − 1 degrees of freedom (Kruskal & Wallis, 1952). Effect size $\varepsilon^2 = H/(n-1)$: ≥ .01 small, ≥ .06 medium, ≥ .14 large (Tomczak & Tomczak, 2014). A slice is tested only when every group has at least 5 sales; smaller groups are described, not tested.

The data Run on every measure in sections 3–5; each result is in 8.3.

8.2.8 Mann–Whitney U test

In simple terms The same check when there are only two groups: view against no view.

Statistically Two-sided U test (Mann & Whitney, 1947). Effect size = rank-biserial correlation $|1 - 2U/(n_1 n_2)|$: ≥ .10 small, ≥ .30 medium, ≥ .50 large (Kerby, 2014; Cohen, 1988).

The data Run on every measure in section 6; results in 8.3.

8.2.9 Chi-square test

In simple terms Checks whether a yes/no share (price cut, seller payment, view) differs between groups more than chance would.

Statistically Pearson χ^2 on the 2 × k table of counts, no continuity correction (Pearson, 1900). Effect size Cramér's $V = \sqrt{(\chi^2/n)}$: ≥ .10 small, ≥ .30 medium, ≥ .50 large (Cramér, 1946).

The data Run on the three shares in every slice; results in 8.3.

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8.2.10 Real difference (significance)

In simple terms "Real difference" means a gap this large would be very unlikely if the groups were really alike. Because many measures are checked in each slice, the bar is set higher than usual.

Statistically Significant when $p < 0.05 \div m$, where m is the number of measures tested in that slice (Bonferroni; Dunn, 1961). The slicing variable itself differs by design and is not tested.

The data Quartiles by net sale price: m = 8, threshold $p < 0.0063$; Quartiles by living area: m = 8, threshold $p < 0.0063$; Quartiles by year built: m = 8, threshold $p < 0.0063$; View and no view: m = 8, threshold $p < 0.0063$

8.2.11 Size of a difference

In simple terms A difference can be real but small. The size word (small, medium, large) says how much the groups pull apart.

Statistically ε^2 for Kruskal–Wallis, rank-biserial r for Mann–Whitney, Cramér's V for chi-square, with the thresholds above; below the small threshold the size is "negligible".

The data 1 real differences across the four slices; sizes are listed in 8.3.

8.2.12 Rounding in the text

In simple terms Headings and sentences round figures so they read easily; the tables at the end of each section give them in full.

Statistically Prices in headings round to the nearest $1K; price per SF and days on market to the nearest whole number; living area to the nearest 10 SF; shares and percentage gaps to whole percents.

The data Days on market is always shown in days.

8.3 Test results

Every test behind every gold box. Statistic, degrees of freedom (df), p-value, the threshold it must beat, and the size of the difference.

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8.3.1 Quartiles by net sale price

Measure	Test	Statistic	df	p-value	Threshold	Real difference?	Effect size	Size
Net price per SF	Kruskal–Wallis	H = 10.96	3	0.0120	p < 0.0063	**Unclear**	$\varepsilon^2 = 0.365$	large
Living area	Kruskal–Wallis	H = 8.73	3	0.0331	p < 0.0063	**Unclear**	$\varepsilon^2 = 0.291$	large
Year built	Kruskal–Wallis	H = 1.12	3	0.7718	p < 0.0063	**Unclear**	$\varepsilon^2 = 0.037$	small
Days on market	Kruskal–Wallis	H = 0.87	3	0.8318	p < 0.0063	**Unclear**	$\varepsilon^2 = 0.029$	small
Discount from original list	Kruskal–Wallis	H = 7.20	3	0.0658	p < 0.0063	**Unclear**	$\varepsilon^2 = 0.240$	large
Price cut before sale	Chi-square	$\chi^2 = 4.11$	3	0.2493	p < 0.0063	**Unclear**	Cramér's V = 0.364	medium
Seller paid closing costs or repairs	Chi-square	$\chi^2 = 1.58$	3	0.6636	p < 0.0063	**Unclear**	Cramér's V = 0.226	small
Has a view	Chi-square	$\chi^2 = 5.69$	3	0.1276	p < 0.0063	**Unclear**	Cramér's V = 0.429	medium

8.3.2 Quartiles by living area

Measure	Test	Statistic	df	p-value	Threshold	Real difference?	Effect size	Size
Net sale price	Kruskal–Wallis	H = 7.35	3	0.0615	p < 0.0063	**Unclear**	$\varepsilon^2 = 0.245$	large
Net price per SF	Kruskal–Wallis	H = 7.03	3	0.0710	p < 0.0063	**Unclear**	$\varepsilon^2 = 0.234$	large
Year built	Kruskal–Wallis	H = 3.18	3	0.3640	p < 0.0063	**Unclear**	$\varepsilon^2 = 0.106$	medium
Days on market	Kruskal–Wallis	H = 2.51	3	0.4742	p < 0.0063	**Unclear**	$\varepsilon^2 = 0.084$	medium
Discount from original list	Kruskal–Wallis	H = 6.83	3	0.0774	p < 0.0063	**Unclear**	$\varepsilon^2 = 0.228$	large
Price cut before sale	Chi-square	$\chi^2 = 5.04$	3	0.1686	p < 0.0063	**Unclear**	Cramér's V = 0.403	medium
Seller paid closing costs or repairs	Chi-square	$\chi^2 = 1.34$	3	0.7205	p < 0.0063	**Unclear**	Cramér's V = 0.208	small
Has a view	Chi-square	$\chi^2 = 0.41$	3	0.9391	p < 0.0063	**Unclear**	Cramér's V = 0.114	small

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8.3.3 Quartiles by year built

Measure	Test	Statistic	df	p-value	Threshold	Real difference?	Effect size	Size
Net sale price	Kruskal–Wallis	H = 6.42	3	0.0927	p < 0.0063	**Unclear**	$\varepsilon^2 = 0.214$	large
Net price per SF	Kruskal–Wallis	H = 8.64	3	0.0345	p < 0.0063	**Unclear**	$\varepsilon^2 = 0.288$	large
Living area	Kruskal–Wallis	H = 2.30	3	0.5126	p < 0.0063	**Unclear**	$\varepsilon^2 = 0.077$	medium
Days on market	Kruskal–Wallis	H = 2.73	3	0.4347	p < 0.0063	**Unclear**	$\varepsilon^2 = 0.091$	medium
Discount from original list	Kruskal–Wallis	H = 5.94	3	0.1147	p < 0.0063	**Unclear**	$\varepsilon^2 = 0.198$	large
Price cut before sale	Chi-square	$\chi^2 = 6.66$	3	0.0834	p < 0.0063	**Unclear**	Cramér's V = 0.464	medium
Seller paid closing costs or repairs	Chi-square	$\chi^2 = 1.36$	3	0.7158	p < 0.0063	**Unclear**	Cramér's V = 0.209	small
Has a view	Chi-square	$\chi^2 = 3.60$	3	0.3075	p < 0.0063	**Unclear**	Cramér's V = 0.341	medium

8.3.4 View and no view

Measure	Test	Statistic	df	p-value	Threshold	Real difference?	Effect size	Size
Net sale price	Mann–Whitney U	U = 125.50	—	0.1674	p < 0.0063	**Unclear**	rank-biserial r = 0.328	medium
Net price per SF	Mann–Whitney U	U = 121.00	—	0.2393	p < 0.0063	**Unclear**	rank-biserial r = 0.280	small
Living area	Mann–Whitney U	U = 104.00	—	0.6838	p < 0.0063	**Unclear**	rank-biserial r = 0.101	small
Year built	Mann–Whitney U	U = 119.00	—	0.2722	p < 0.0063	**Unclear**	rank-biserial r = 0.259	small
Days on market	Mann–Whitney U	U = 70.50	—	0.2872	p < 0.0063	**Unclear**	rank-biserial r = 0.254	small
Discount from original list	Mann–Whitney U	U = 60.00	—	0.1239	p < 0.0063	**Unclear**	rank-biserial r = 0.365	medium
Price cut before sale	Chi-square	$\chi^2 = 7.78$	1	0.0053	p < 0.0063	**Yes**	Cramér's V = 0.509	large
Seller paid closing costs or repairs	Chi-square	$\chi^2 = 0.71$	1	0.3980	p < 0.0063	**Unclear**	Cramér's V = 0.154	small

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8.4 Data notes

Left out of the analysis: 0 new-construction sales (basic statistics only, section 7); nothing else. Statistics: Python, NumPy 2.5.3, SciPy 1.18.1.

8.5 References

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This is a market study of closed sales, not an appraisal or an opinion of value for any home. The analysis covers 31 closed MLS resale sales; the 0 new-construction sales appear only in their own section, as basic statistics. Sale and listing data: ABOR MLS via secure APIs, pulled November 5, 2026. Map data © OpenStreetMap contributors. ALEX Companies · Licensed by the Texas Real Estate Commission · Broker: Alexander Tiffany Southwest, LLC (ALEX Real Estate), #565194-BB · Diane Hart Alexander, Designated Broker, #574877-B.

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