ALEX

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Lakeline Ranch

Leander, TX 78641
Resale homes · closed Oct 29 – Oct 28, 2026
Prepared for Buyers, sellers and agents

Prepared by ALEX Real Estate
Market Study · Resale Analysis
Version 2.4
October 29, 2026 · 7:47 AM CDT

MARKET STUDY All analysis covers resale homes only. New construction appears once, in its own section.

RESALE SALES, 365 DAYS	MEDIAN NET SALE PRICE	MEDIAN NET PRICE PER SF	MEDIAN DAYS ON MARKET
27	**$405,000**	**$181**	**35 days**
single-family resale homes	average $411,886	average $179	average 74 days

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1. Summary

Resale homes · 27 sales · October 29, 2025 – October 28, 2026

This study looks at the **27 resale homes** sold in Lakeline Ranch in the **365 days** to October 28, 2026. A full year is used because only 22 resale homes sold in the last 180 days. New construction is left out and shown on its own in section 7. The homes are compared four ways: **by price**, **by living area**, **by year built** and **with or without a view**. The first three are split into four equal groups (quartiles), each named by its range.

Each comparison has its own section (3–6) with everything about it in one place: the key differences, a table of every measure at a glance, the charts and the numbers.

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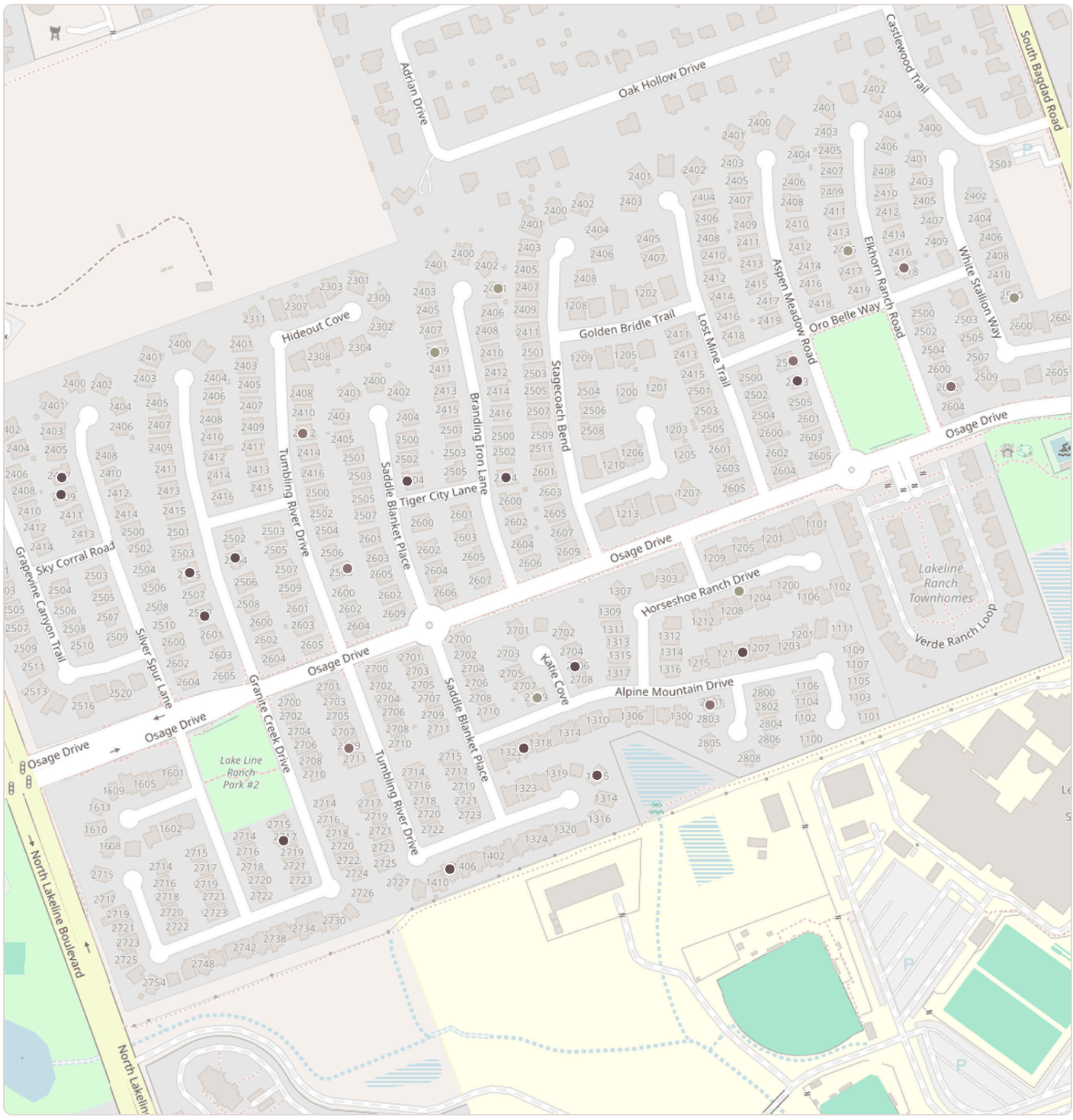
2. Where the resale homes sold

27 resale homes · colored by price range

Each dot is one resale home, colored by its price range.



● Under $374K · 7 sales ● $374K–$405K · 7 sales ● $414K–$433K · 6 sales ● Over $433K · 7 sales

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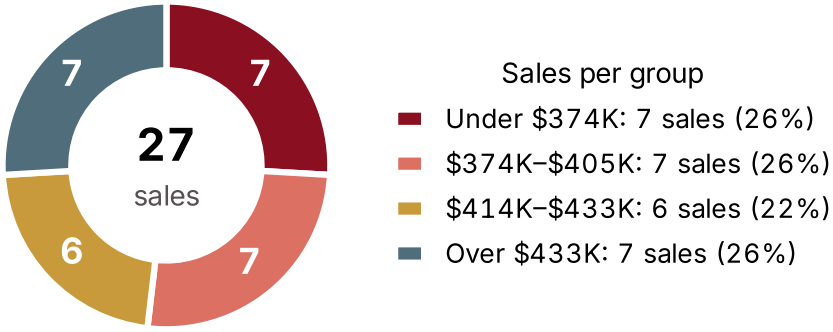
3. Quartiles by net sale price

Resale homes · 27 sales · October 29, 2025 – October 28, 2026

Sales ranked by net sale price and cut into four equal groups. This is the usual way to read a market by price.



Bottom line

- Homes over $433K are about 980 SF (52%) larger than homes under $374K.

3.1 Key differences

The top group against the bottom group. Only real differences are listed. Section 8 explains each measure.

Under $374K $374K–$405K $414K–$433K Over $433K

Higher-priced homes Over $433K

- Are much larger.

Lower-priced homes Under $374K

- Are much smaller.

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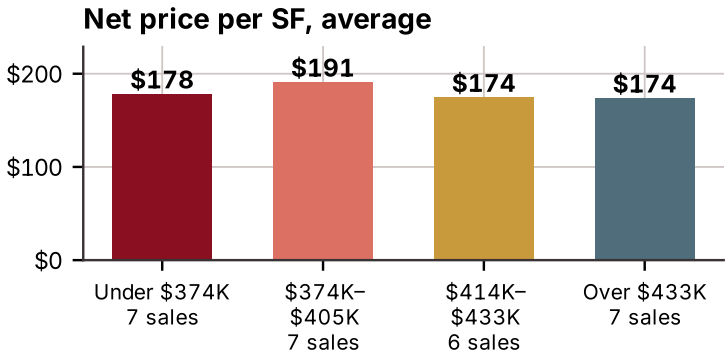
3.2 At a glance

Shaded rows are real differences; the darkest cell is the highest. Gray rows show no clear difference. Prices are averages; days on market and year built are medians.

	Under $374K	$374K–$405K	$414K–$433K	Over $433K	Real difference?
Net price per SF	$178 per SF	$191 per SF	$174 per SF	$174 per SF	unclear
Living area	1,908 SF **Smallest**	2,065 SF	2,474 SF	2,892 SF **Largest**	✓ large
Year built	2005	2005	2006	2004	unclear
Days on market	35 days	14 days	38 days	55 days	unclear
Discount from original list	8.7%	4.2%	5.4%	5.0%	unclear
Price cut before sale	71%	43%	50%	14%	unclear
Seller paid closing costs or repairs	57%	57%	83%	86%	unclear
Has a view	0%	29%	17%	14%	unclear

How to read this section. Each heading gives the finding. The gold box says whether the gap is real (✓, with its size) or could be chance (–). The section ends with its numbers; the tests are in section 8.3.

3.3 Net price per SF: no clear difference



The average is **$174 per SF** for homes over $433K and **$178 per SF** for homes under $374K. It does not move in a straight line; homes $374K–$405K are highest. Defined in 8.1.2.

– No clear difference · could be chance

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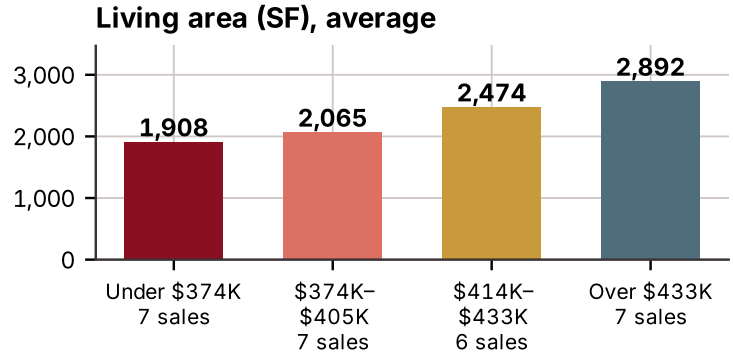
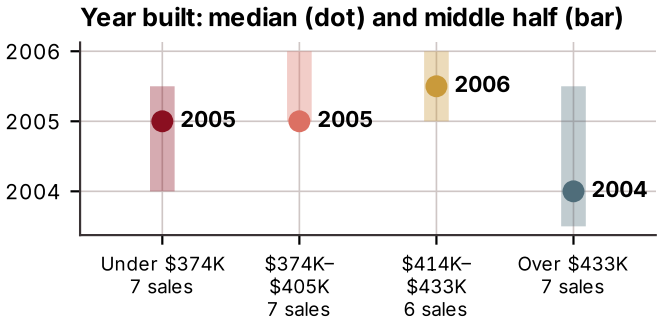
3.4 Homes over $433K are about 980 SF (52%) larger than homes under $374K



The average is **2,892 SF** for homes over $433K and **1,908 SF** for homes under $374K. It rises step by step from the lowest range to the highest. Defined in 8.1.3.

✓ **Real difference** · large

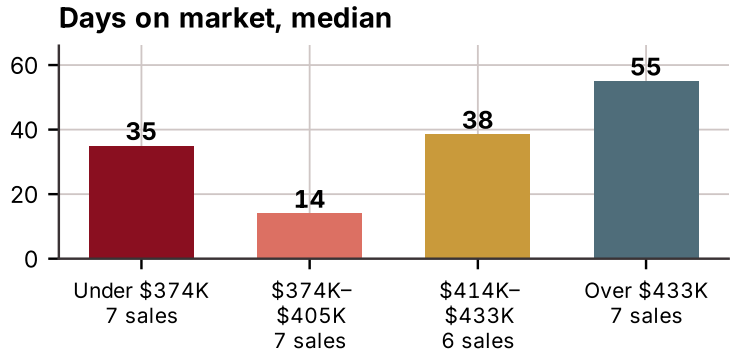
3.5 Year built: no clear difference



The median is **2004** for homes over $433K and **2005** for homes under $374K. It does not move in a straight line; homes $414K–$433K are highest. Defined in 8.1.4.

– **No clear difference** · could be chance

3.6 Days on market: no clear difference



The median is **55 days** for homes over $433K and **35 days** for homes under $374K. It does not move in a straight line; homes over $433K are highest. Defined in 8.1.5.

– **No clear difference** · could be chance

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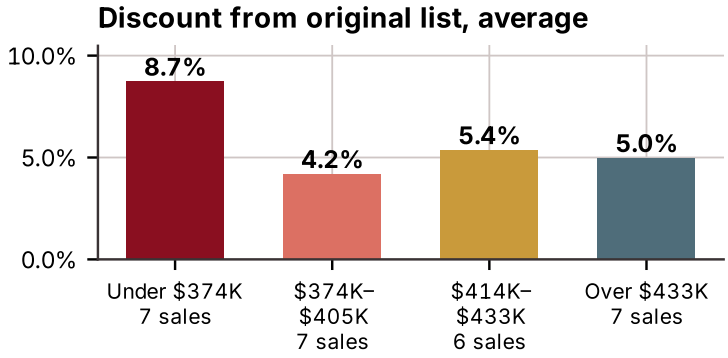
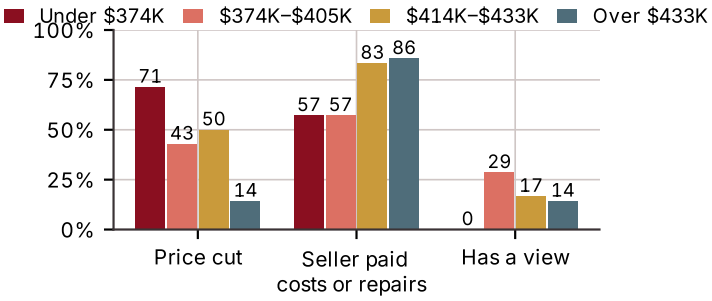
3.7 Discount from original list: no clear difference



The average is **5.0%** for homes over $433K and **8.7%** for homes under $374K. It does not move in a straight line; homes under $374K are highest.
Defined in 8.1.6.

– No clear difference · could be chance

3.8 How often: price cut before sale, seller paid closing costs or repairs, has a view



Each bar is the share of homes in the group, in percent.

- 14% of homes over $433K had a price cut before sale, against 71% of homes under $374K. Defined in 8.1.7.
- 86% of homes over $433K had the seller pay closing costs or repairs, against 57% of homes under $374K. Defined in 8.1.8.
- 14% of homes over $433K have a view, against 0% of homes under $374K. Defined in 8.1.9.

Price cut before sale: **– No clear difference** · could be chance
Seller paid closing costs or repairs: **– No clear difference** · could be chance
Has a view: **– No clear difference** · could be chance

3.9 The numbers: price and size

	Under $374K 7 sales	$374K– $405K 7 sales	$414K– $433K 6 sales	Over $433K 7 sales	All 27 sales	Real difference?
Net sale price average	$337,100	$391,118	$424,223	$496,865	$411,886	by design
Net price per SF average	$178	$191	$174	$174	$179	unclear
Living area average	1,908	2,065	2,474	2,892	2,329	✓ large
Year built median	2005	2005	2006	2004	2005	unclear

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3.10 The numbers: selling

	Under $374K 7 sales	$374K–$405K 7 sales	$414K–$433K 6 sales	Over $433K 7 sales	All 27 sales	Real difference?
Days on market median	35	14	38	55	35	unclear
Discount from original list average	8.7%	4.2%	5.4%	5.0%	5.8%	unclear
Price cut before sale	71%	43%	50%	14%	44%	unclear
Seller paid closing costs or repairs	57%	57%	83%	86%	70%	unclear
Has a view	0%	29%	17%	14%	15%	unclear

Prices, price per SF, living area and discount are averages; days on market and year built are medians. The test behind each verdict is in 8.3.1.

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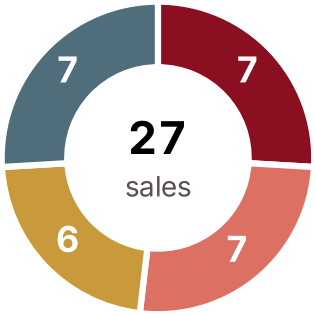
4. Quartiles by living area

Resale homes · 27 sales · October 29, 2025 – October 28, 2026

Sales ranked by living area and cut into four equal groups, from the smallest homes to the largest.



Sales per group

- Under 2,045 SF: 7 sales (26%)
- 2,045–2,157 SF: 7 sales (26%)
- 2,177–2,585 SF: 6 sales (22%)
- Over 2,585 SF: 7 sales (26%)

Bottom line

- Homes over 2,585 SF sell for about $136K (38%) more than homes under 2,045 SF.

4.1 Key differences

The top group against the bottom group. Only real differences are listed. Section 8 explains each measure.

Under 2,045 SF · 2,045–2,157 SF · 2,177–2,585 SF · Over 2,585 SF

Larger homes Over 2,585 SF

- Sell for much more.

Smaller homes Under 2,045 SF

- Sell for much less.

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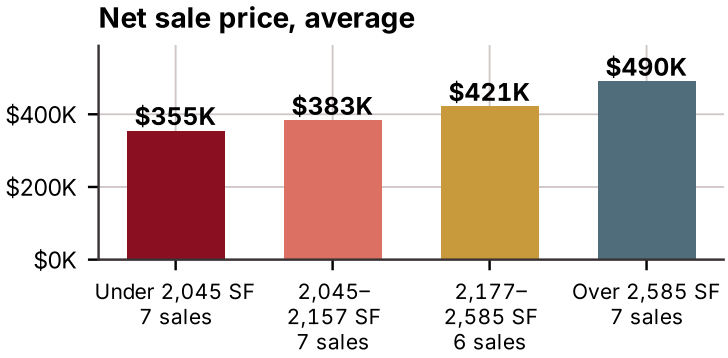
4.2 At a glance

Shaded rows are real differences; the darkest cell is the highest. Gray rows show no clear difference. Prices are averages; days on market and year built are medians.

	Under 2,045 SF	2,045–2,157 SF	2,177–2,585 SF	Over 2,585 SF	Real difference?
Net sale price	$355K Lowest	$383K	$421K	$490K Highest	✓ large
Net price per SF	$196 per SF	$182 per SF	$176 per SF	$163 per SF	unclear
Year built	2006	2005	2005	2005	unclear
Days on market	31 days	4 days	32 days	85 days	unclear
Discount from original list	5.6%	5.5%	4.1%	7.9%	unclear
Price cut before sale	57%	29%	50%	43%	unclear
Seller paid closing costs or repairs	57%	86%	67%	71%	unclear
Has a view	0%	14%	33%	14%	unclear

4.3 Homes over 2,585 SF sell for about $136K (38%) more than homes under 2,045 SF



The average is **$490K** for homes over 2,585 SF and **$355K** for homes under 2,045 SF. It rises step by step from the lowest range to the highest.

Defined in 8.1.1.

✓ **Real difference** · large

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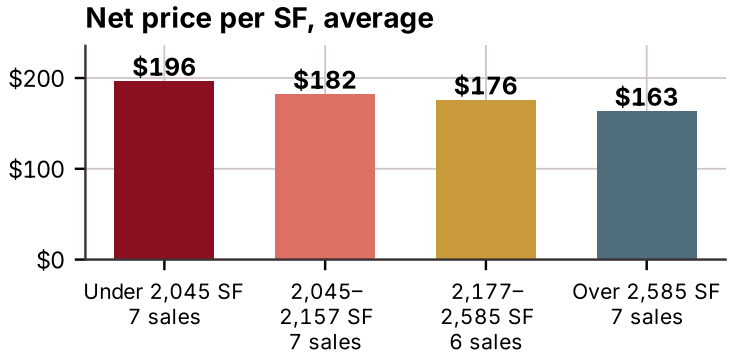
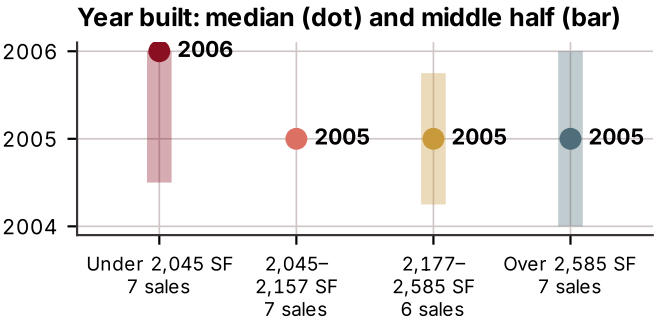
4.4 Net price per SF: no clear difference



The average is **$163 per SF** for homes over 2,585 SF and **$196 per SF** for homes under 2,045 SF. It falls step by step from the lowest range to the highest. Defined in 8.1.2.

– No clear difference · could be chance

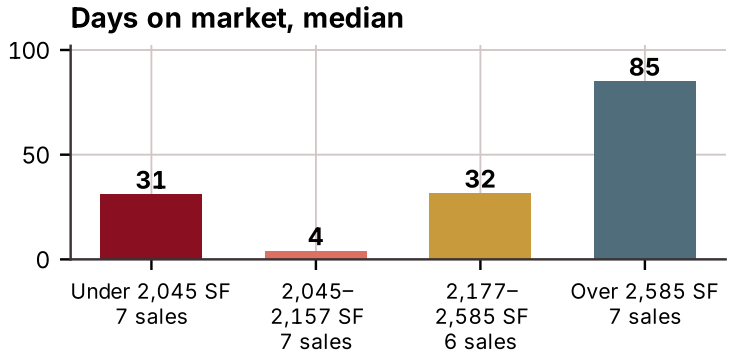
4.5 Year built: no clear difference



The median is **2005** for homes over 2,585 SF and **2006** for homes under 2,045 SF. It falls step by step from the lowest range to the highest. Defined in 8.1.4.

– No clear difference · could be chance

4.6 Days on market: no clear difference



The median is **85 days** for homes over 2,585 SF and **31 days** for homes under 2,045 SF. It does not move in a straight line; homes over 2,585 SF are highest. Defined in 8.1.5.

– No clear difference · could be chance

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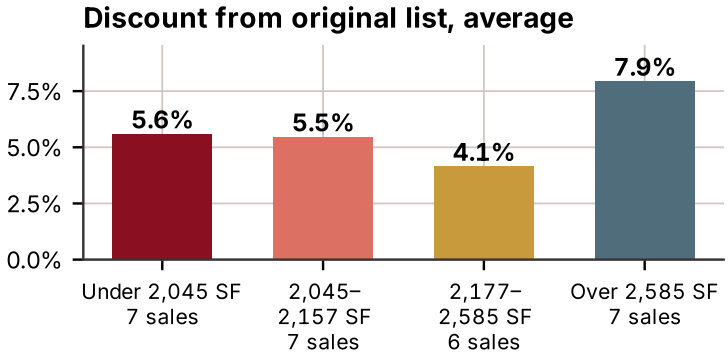
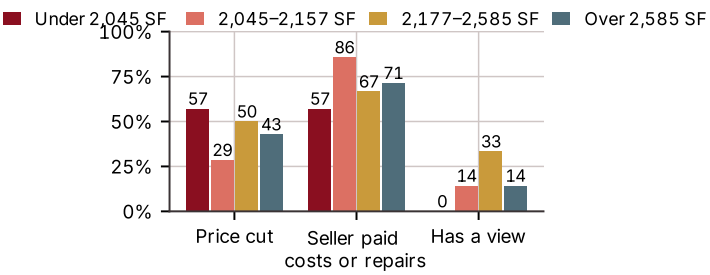
4.7 Discount from original list: no clear difference



The average is **7.9%** for homes over 2,585 SF and **5.6%** for homes under 2,045 SF. It does not move in a straight line; homes over 2,585 SF are highest. Defined in 8.1.6.

– No clear difference · could be chance

4.8 How often: price cut before sale, seller paid closing costs or repairs, has a view



Each bar is the share of homes in the group, in percent.

- 43% of homes over 2,585 SF had a price cut before sale, against 57% of homes under 2,045 SF. Defined in 8.1.7.
- 71% of homes over 2,585 SF had the seller pay closing costs or repairs, against 57% of homes under 2,045 SF. Defined in 8.1.8.
- 14% of homes over 2,585 SF have a view, against 0% of homes under 2,045 SF. Defined in 8.1.9.

Price cut before sale: **– No clear difference** · could be chance
Seller paid closing costs or repairs: **– No clear difference** · could be chance
Has a view: **– No clear difference** · could be chance

4.9 The numbers: price and size

	Under 2,045 SF 7 sales	2,045–2,157 SF 7 sales	2,177–2,585 SF 6 sales	Over 2,585 SF 7 sales	All 27 sales	Real difference?
Net sale price average	$354,643	$382,761	$421,173	$490,294	$411,886	✓ large
Net price per SF average	$196	$182	$176	$163	$179	unclear
Living area average	1,807	2,105	2,402	3,015	2,329	by design
Year built median	2006	2005	2005	2005	2005	unclear

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4.10 The numbers: selling

	Under 2,045 SF 7 sales	2,045–2,157 SF 7 sales	2,177–2,585 SF 6 sales	Over 2,585 SF 7 sales	All 27 sales	Real difference?
Days on market median	31	4	32	85	35	unclear
Discount from original list average	5.6%	5.5%	4.1%	7.9%	5.8%	unclear
Price cut before sale	57%	29%	50%	43%	44%	unclear
Seller paid closing costs or repairs	57%	86%	67%	71%	70%	unclear
Has a view	0%	14%	33%	14%	15%	unclear

Prices, price per SF, living area and discount are averages; days on market and year built are medians. The test behind each verdict is in 8.3.2.

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5. Quartiles by year built

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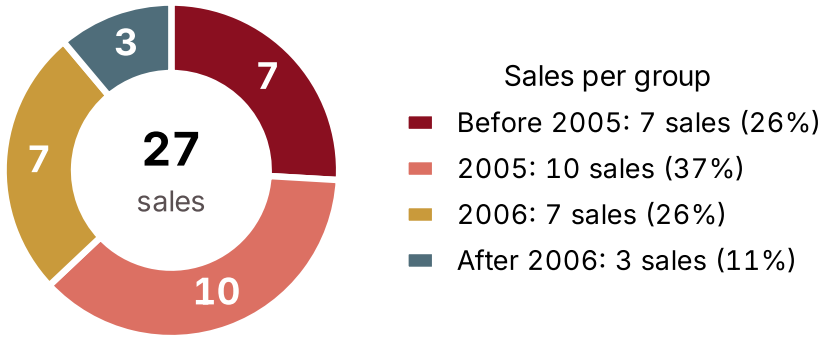
Sales ranked by year built and cut into four groups, from the oldest to the newest. Homes built in the same year always stay in the same group, so group sizes can differ a little.

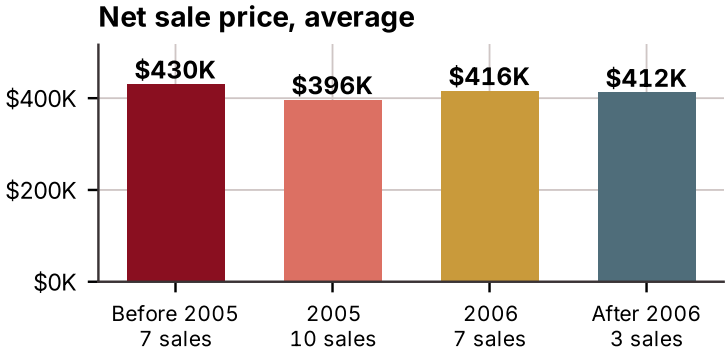


Bottom line: too few sales to test.

5.1 Key differences

The top group against the bottom group: no measure differs enough to rule out chance.

5.3 Net sale price: described, not tested



The average is **$412K** for homes built after 2006 and **$430K** for homes built before 2005. It does not move in a straight line; homes built before 2005 are highest. Defined in 8.1.1.

Not tested: too few sales.

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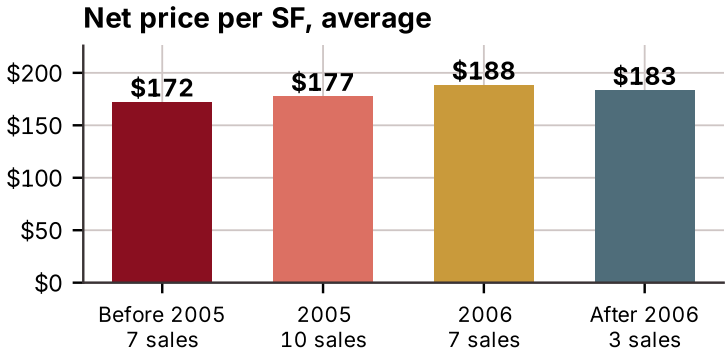
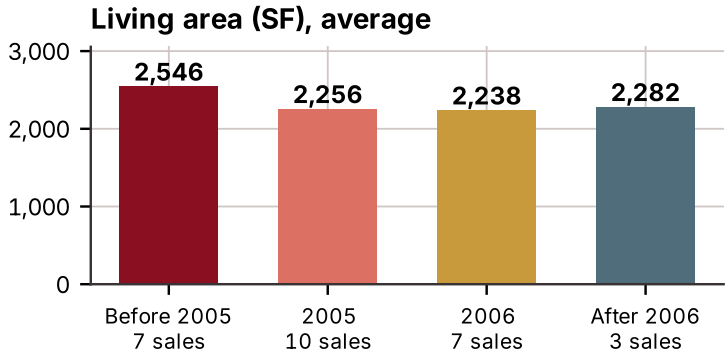
5.4 Net price per SF: described, not tested



The average is **$183 per SF** for homes built after 2006 and **$172 per SF** for homes built before 2005. It does not move in a straight line; homes built 2006 are highest. Defined in 8.1.2.

Not tested: too few sales.

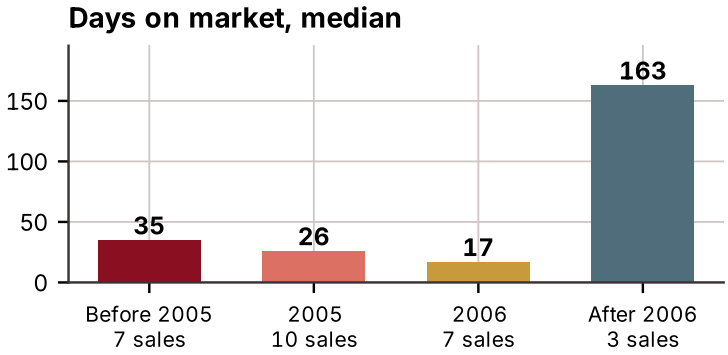
5.5 Living area: described, not tested



The average is **2,282 SF** for homes built after 2006 and **2,546 SF** for homes built before 2005. It does not move in a straight line; homes built before 2005 are highest. Defined in 8.1.3.

Not tested: too few sales.

5.6 Days on market: described, not tested



The median is **163 days** for homes built after 2006 and **35 days** for homes built before 2005. It does not move in a straight line; homes built after 2006 are highest. Defined in 8.1.5.

Not tested: too few sales.

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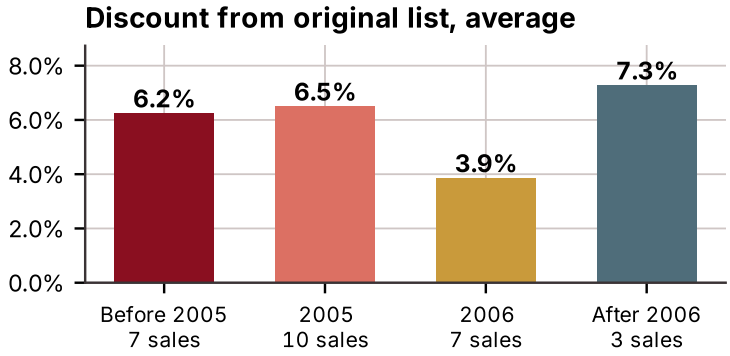
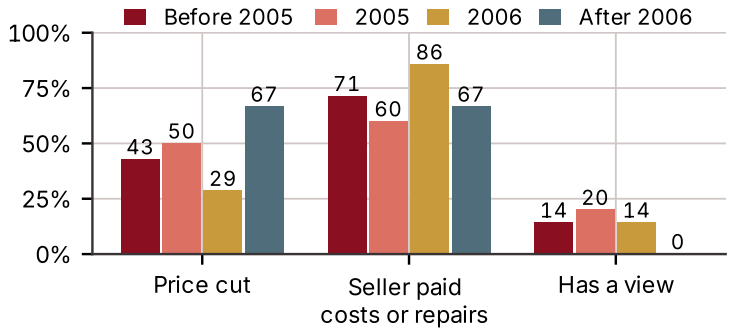
5.7 Discount from original list: described, not tested



The average is **7.3%** for homes built after 2006 and **6.2%** for homes built before 2005. It does not move in a straight line; homes built after 2006 are highest. Defined in 8.1.6.

Not tested: too few sales.

5.8 How often: price cut before sale, seller paid closing costs or repairs, has a view



Each bar is the share of homes in the group, in percent.

- 67% of homes built after 2006 had a price cut before sale, against 43% of homes built before 2005. Defined in 8.1.7.
- 67% of homes built after 2006 had the seller pay closing costs or repairs, against 71% of homes built before 2005. Defined in 8.1.8.
- 0% of homes built after 2006 have a view, against 14% of homes built before 2005. Defined in 8.1.9.

Price cut before sale: Not tested: too few sales.
Seller paid closing costs or repairs: Not tested: too few sales.
Has a view: Not tested: too few sales.

5.9 The numbers: price and size

	Before 2005 7 sales	2005 10 sales	2006 7 sales	After 2006 3 sales	All 27 sales
Net sale price average	$430,300	$396,182	$415,828	$412,065	$411,886
Net price per SF average	$172	$177	$188	$183	$179
Living area average	2,546	2,256	2,238	2,282	2,329
Year built median	2004	2005	2006	2007	2005

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5.10 The numbers: selling

	Before 2005 7 sales	2005 10 sales	2006 7 sales	After 2006 3 sales	All 27 sales
Days on market median	35	26	17	163	35
Discount from original list average	6.2%	6.5%	3.9%	7.3%	5.8%
Price cut before sale	43%	50%	29%	67%	44%
Seller paid closing costs or repairs	71%	60%	86%	67%	70%
Has a view	14%	20%	14%	0%	15%

Prices, price per SF, living area and discount are averages; days on market and year built are medians. The test behind each verdict is in 8.3.3.

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6. View and no view

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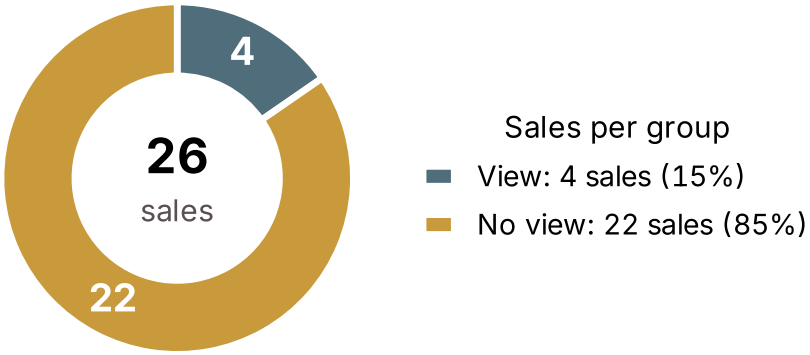
Sales where the MLS lists a view (greenbelt or park, trees, golf course, hill country, water and similar) against those listing none or only the neighborhood. 1 sales whose MLS view entry is only “See Remarks” are left out.

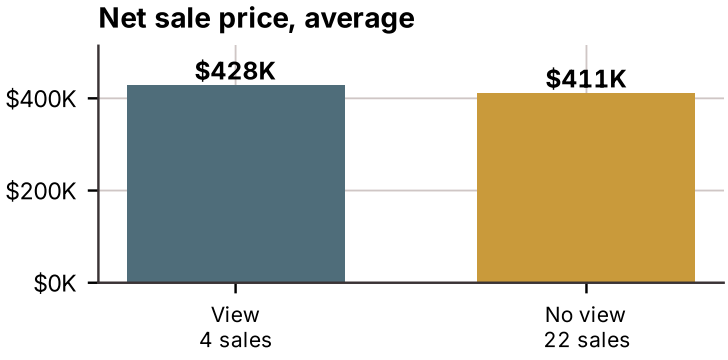


Bottom line: too few sales to test.

6.1 Key differences

The top group against the bottom group: no measure differs enough to rule out chance.

6.3 Net sale price: described, not tested



The average is **$428K** for homes with a view and **$411K** for homes without a view. Defined in 8.1.1.

Not tested: too few sales.

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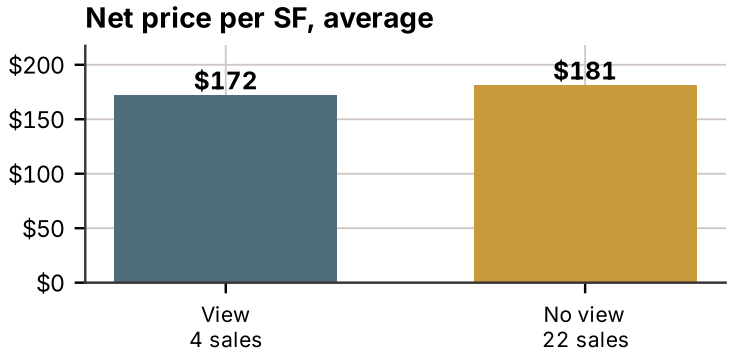
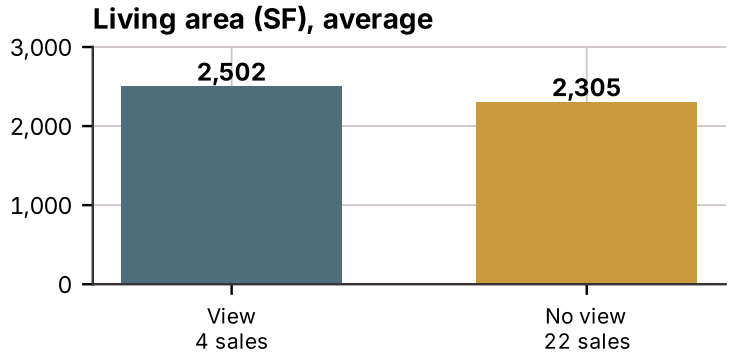
6.4 Net price per SF: described, not tested



The average is **$172 per SF** for homes with a view and **$181 per SF** for homes without a view. Defined in 8.1.2.

Not tested: too few sales.

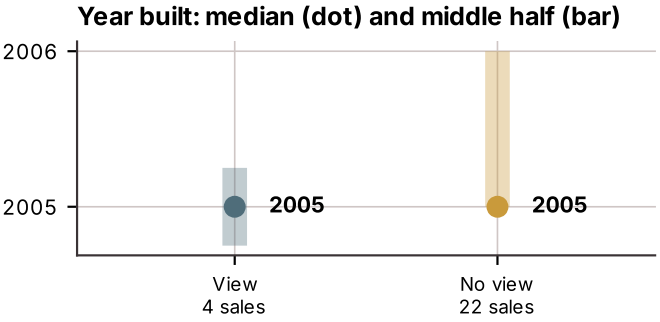
6.5 Living area: described, not tested



The average is **2,502 SF** for homes with a view and **2,305 SF** for homes without a view. Defined in 8.1.3.

Not tested: too few sales.

6.6 Year built: described, not tested



The median is **2005** for homes with a view and **2005** for homes without a view. Defined in 8.1.4.

Not tested: too few sales.

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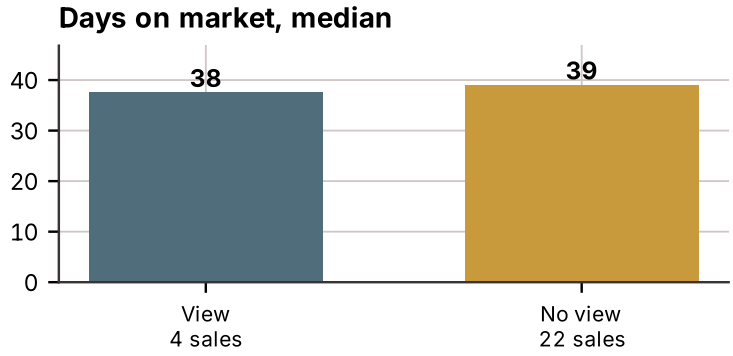
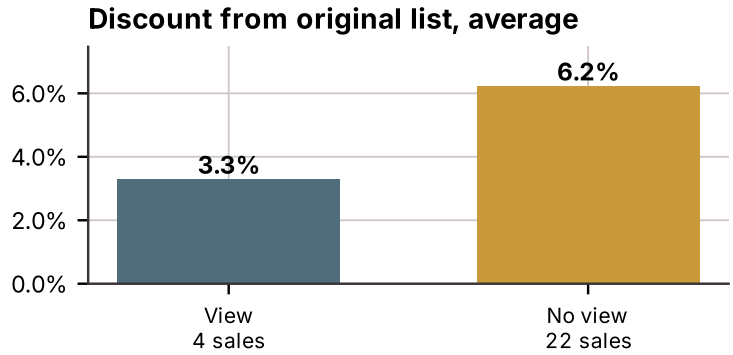
6.7 Days on market: described, not tested



The median is **38 days** for homes with a view and **39 days** for homes without a view. Defined in 8.1.5.

Not tested: too few sales.

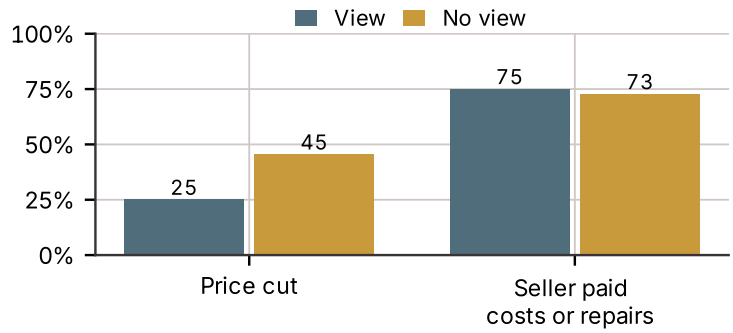
6.8 Discount from original list: described, not tested



The average is **3.3%** for homes with a view and **6.2%** for homes without a view. Defined in 8.1.6.

Not tested: too few sales.

6.9 How often: price cut before sale, seller paid closing costs or repairs



Each bar is the share of homes in the group, in percent.

- 25% of homes with a view had a price cut before sale, against 45% of homes without a view. Defined in 8.1.7.
- 75% of homes with a view had the seller pay closing costs or repairs, against 73% of homes without a view. Defined in 8.1.8.

Price cut before sale: Not tested: too few sales.

Seller paid closing costs or repairs: Not tested: too few sales.

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6.10 The numbers: price and size

	View 4 sales	No view 22 sales	All 26 sales
Net sale price average	$428,350	$411,024	$413,689
Net price per SF average	$172	$181	$180
Living area average	2,502	2,305	2,335
Year built median	2005	2005	2005

6.11 The numbers: selling

	View 4 sales	No view 22 sales	All 26 sales
Days on market median	38	39	39
Discount from original list average	3.3%	6.2%	5.8%
Price cut before sale	25%	45%	42%
Seller paid closing costs or repairs	75%	73%	73%

Prices, price per SF, living area and discount are averages; days on market and year built are medians. The test behind each verdict is in 8.3.4.

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7. New construction

Basic statistics · 0 sales · October 29, 2025 – October 28, 2026

Homes sold new by the builder in the same 365 days. They are left out of every other section and shown here as basic figures only: 0 sales, no groups, no tests.

> **Note**: these are only the new-construction sales reported in ABOR MLS. Builders often sell homes without listing them in the MLS, so these figures do not necessarily represent all new-construction sales in Lakeline Ranch.

No new-construction sales were reported in ABOR MLS in this window.

Same definitions as the rest of the study (section 8). New construction = NewConstructionYN true, or PropertyCondition “New Construction” or “Under Construction”.

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8. Appendix

Measures, methods and tests

Each measure and method three ways: in plain words, as statistics, and with the data from this study.

8.1 Measures

8.1.1 Net sale price

In simple terms What the seller actually kept: the closing price, less money the seller gave back to the buyer for closing costs or repairs. It is the truest price for comparing homes.

Statistically Net = ClosePrice − ACTRIS_BuyersClsgCostPdbySell − ACTRIS_RepairsAmount (a blank counts as $0). Summarized by the arithmetic mean in the slices.

The data 27 resale sales. Average $411,886; median $405,000; standard deviation $65,056; middle half (25th–75th percentile) $372,000–$439,250; lowest $293,000, highest $568,000. 19 sales had a seller payment; their median payment was $5,300.

8.1.2 Net price per SF

In simple terms Net sale price divided by the heated and cooled square feet. It puts homes of different sizes on the same footing: did buyers pay more for each square foot, not just for more square feet?

Statistically psf = Net ÷ LivingArea, per sale; summarized by the mean of the per-sale ratios.

The data 27 resale sales. Average $179; median $181; standard deviation $19; middle half (25th–75th percentile) $167–$194; lowest $140, highest $215.

8.1.3 Living area

In simple terms The heated and cooled space, as listed in the MLS. Garages and porches are not counted.

Statistically RESO LivingArea, in square feet. Sales under 400 SF are treated as entry errors and left out.

The data 27 resale sales. Average 2,329; median 2,157; standard deviation 490; middle half (25th–75th percentile) 1,979–2,632; lowest 1,577, highest 3,386.

8.1.4 Year built

In simple terms The year the home was finished, as listed in the MLS. It shows whether a group leans to older or newer phases of the community.

Statistically RESO YearBuilt; summarized by the median, with the 25th–75th percentile (middle half) on the charts.

The data 27 resale sales. Average 2005; median 2005; standard deviation 1; middle half (25th–75th percentile) 2004–2006; lowest 2003, highest 2008.

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8.1.5 Days on market

In simple terms	How many days the home was on the market before the buyer's offer was accepted, counting any earlier listing periods (relists). This is the days on market agents and clients quote.
Statistically	CDOM = max(CumulativeDaysOnMarket, DaysOnMarket, PurchaseContractDate − ListingContractDate). The MLS counter can freeze at a price change, so the contract-date gap is a floor. Summarized by the median, because a few homes that sat for months pull an average up.
The data	27 resale sales. Average 74; median 35; standard deviation 98; middle half (25th–75th percentile) 12–78; lowest 0, highest 414. 1 sales went under contract on their listing date (0 days).

8.1.6 Discount from original list

In simple terms	How far below the first asking price the home sold, after seller payments. It measures how much negotiating room sellers gave up. A negative figure means the home sold above its first asking price.
Statistically	Discount % = (OriginalListPrice − Net) ÷ OriginalListPrice × 100, per sale; summarized by the mean.
The data	27 resale sales. Average 5.8%; median 5.4%; standard deviation 5.8%; middle half (25th–75th percentile) 1.7%–7.2%; lowest 0.0%, highest 23.1%. 0 sales closed above their first asking price.

8.1.7 Price cut before sale

In simple terms	The asking price was lowered at least once before the home went under contract.
Statistically	Indicator: ListPrice at close < OriginalListPrice. Reported as the share of sales (%).
The data	12 of 27 resale sales (44.4%).

8.1.8 Seller paid closing costs or repairs

In simple terms	The seller paid some of the buyer's closing costs or repairs.
Statistically	Indicator: ACTRIS_BuyersCIsgCostPdbySell + ACTRIS_RepairsAmount > 0. Reported as the share of sales (%).
The data	19 of 27 resale sales (70.4%).

8.1.9 Has a view

In simple terms	The MLS says the home looks over something: a greenbelt or park, trees, golf course, hill country, water and similar.
Statistically	View = the View field holds any entry other than “None”, “Neighborhood” or “See Remarks”. No view = only “None” and/or “Neighborhood”. A record whose only entry is “See Remarks” cannot be classified and is left out of the view slice.
The data	4 sales with a view, 22 without, 1 unclassified. Most common View entries: None 17, Neighborhood 6, Trees/Woods 2, Park/Greenbelt 2, See Remarks 1.

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8.2 Methods

8.2.1 Data source

In simple terms Every figure comes from the Austin Board of REALTORS® MLS, read live by ALEX. No figure is estimated or typed in.

Statistically Bridge Interactive RESO Web API (OData), ABOR dataset, every field returned. Filter: StandardStatus = Closed, PropertyType = Residential, City = Leander, SubdivisionName contains any of “lakeline ranch”, “lakeline ranch sub” (case-insensitive). A record is kept when its subdivision name belongs to the Lakeline Ranch family, the same rule comparable sales use.

The data Pulled October 29, 2026: 32 closed Lakeline Ranch records over the prior year, in ZIP 78641. 11 subdivision spellings kept: Lakeline Ranch Sub (9); Lakeline Ranch Ph 05 (5); Lakeline Ranch Ph 02 (4); Lakeline Ranch Ph 04 Amd (3); Lakeline Ranch Ph 07 Amd (3); Lakeline Ranch (3); Lakeline Ranch Ph 3A (1); Lakeline Ranch Ph 7 (1); Lakeline Ranch Ph 06 (1); Lakeline Ranch ph 04 Amd (1); LAKELINE RANCH SUB (1). No other names were found by the search.

8.2.2 Study window

In simple terms The most recent 365 days of closed sales: recent enough to describe today's market, long enough to give each group plenty of sales. The usual window is 180 days; it holds only 22 resale sales here (under 80), so the full year is used.

Statistically CloseDate from October 29, 2025 to October 28, 2026 inclusive.

The data 27 single-family sales in the window: 27 resale, 0 new construction.

8.2.3 Resale and new construction

In simple terms A resale home was previously owned. New construction is sold by the builder and behaves differently, so it is kept out of every analysis and reported once on its own.

Statistically New construction = NewConstructionYN true, or PropertyCondition contains “New Construction” or “Under Construction”. Everything else is resale.

The data 27 resale; 0 new construction.

8.2.4 Sales left out

In simple terms A few records cannot be used as entered and are left out before any analysis.

Statistically Excluded: PropertySubType other than Single Family Residence; no OriginalListPrice; LivingArea under 400 SF; seller payments above 10% of ClosePrice (treated as entry errors).

The data 4 sale(s) other than single-family homes (condo, townhome and similar); 1 sale(s) with concessions above 10% of price

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8.2.5 Quartiles and groups

In simple terms Sales lined up from lowest to highest and cut into four groups of about equal size. Each group is named by its range, for example “Under $374K”.

Statistically Sort by the slicing variable; cut k sits at round(nk/4), k = 1…3. A cut that would split tied values moves to the nearer edge of the tie. A group under 3 sales merges into its smaller neighbor. Range names use the next group's lowest value (“Under”) and the previous group's highest value (“Over”/“After”).

The data **Quartiles by net sale price:** Under $374K: $293,000–$370,000 (7 sales); $374K–$405K: $373,999–$405,000 (7 sales); $414K–$433K: $413,540–$433,000 (6 sales); Over $433K: $445,500–$568,000 (7 sales)
Quartiles by living area: Under 2,045 SF: 1,577–1,913 SF (7 sales); 2,045–2,157 SF: 2,045–2,157 SF (7 sales); 2,177–2,585 SF: 2,177–2,585 SF (6 sales); Over 2,585 SF: 2,678–3,386 SF (7 sales)
Quartiles by year built: Before 2005: 2003–2004 (7 sales); 2005: 2005–2005 (10 sales); 2006: 2006–2006 (7 sales); After 2006: 2007–2008 (3 sales)
View and no view: View: MLS lists a view (4 sales); No view: None or Neighborhood (22 sales)

8.2.6 Average and median

In simple terms The average adds the values and divides by how many; one very expensive home can pull it up. The median is the middle value, with half above and half below.

Statistically Mean $\bar{x} = (1/n)\ \Sigma\ x_i$; median = 50th percentile. Price, price per SF, living area and discount use the mean; days on market and year built use the median (skewed or whole-year values).

The data Net sale price: average $411,886, median $405,000. Days on market: average 74, median 35: the average is pulled up by a few long listings.

8.2.7 Kruskal–Wallis test

In simple terms Checks whether a measure really differs across the four groups of a slice. It uses each sale's rank, not its value, so a few extreme sales cannot drive the answer.

Statistically $H = [12/(n(n+1))]\ \Sigma\ R_j^2/n_j - 3(n+1)$, compared with χ^2 on k − 1 degrees of freedom (Kruskal & Wallis, 1952). Effect size $\varepsilon^2 = H/(n-1)$: ≥ .01 small, ≥ .06 medium, ≥ .14 large (Tomczak & Tomczak, 2014). A slice is tested only when every group has at least 5 sales; smaller groups are described, not tested.

The data Run on every measure in sections 3–5; each result is in 8.3.

8.2.8 Mann–Whitney U test

In simple terms The same check when there are only two groups: view against no view.

Statistically Two-sided U test (Mann & Whitney, 1947). Effect size = rank-biserial correlation $|1 - 2U/(n_1 n_2)|$: ≥ .10 small, ≥ .30 medium, ≥ .50 large (Kerby, 2014; Cohen, 1988).

The data Run on every measure in section 6; results in 8.3.

8.2.9 Chi-square test

In simple terms Checks whether a yes/no share (price cut, seller payment, view) differs between groups more than chance would.

Statistically Pearson χ^2 on the 2 × k table of counts, no continuity correction (Pearson, 1900). Effect size Cramér's V = $\sqrt{(\chi^2/n)}$: ≥ .10 small, ≥ .30 medium, ≥ .50 large (Cramér, 1946).

The data Run on the three shares in every slice; results in 8.3.

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8.2.10 Real difference (significance)

In simple terms "Real difference" means a gap this large would be very unlikely if the groups were really alike. Because many measures are checked in each slice, the bar is set higher than usual.

Statistically Significant when $p < 0.05 \div m$, where m is the number of measures tested in that slice (Bonferroni; Dunn, 1961). The slicing variable itself differs by design and is not tested.

The data Quartiles by net sale price: m = 8, threshold $p < 0.0063$; Quartiles by living area: m = 8, threshold $p < 0.0063$

8.2.11 Size of a difference

In simple terms A difference can be real but small. The size word (small, medium, large) says how much the groups pull apart.

Statistically ε^2 for Kruskal–Wallis, rank-biserial r for Mann–Whitney, Cramér's V for chi-square, with the thresholds above; below the small threshold the size is "negligible".

The data 2 real differences across the four slices; sizes are listed in 8.3.

8.2.12 Rounding in the text

In simple terms Headings and sentences round figures so they read easily; the tables at the end of each section give them in full.

Statistically Prices in headings round to the nearest $1K; price per SF and days on market to the nearest whole number; living area to the nearest 10 SF; shares and percentage gaps to whole percents.

The data Days on market is always shown in days.

8.3 Test results

Every test behind every gold box. Statistic, degrees of freedom (df), p-value, the threshold it must beat, and the size of the difference.

8.3.1 Quartiles by net sale price

Measure	Test	Statistic	df	p-value	Threshold	Real difference?	Effect size	Size
Net price per SF	Kruskal–Wallis	H = 3.01	3	0.3901	$p < 0.0063$	**Unclear**	$\varepsilon^2 = 0.116$	medium
Living area	Kruskal–Wallis	H = 17.10	3	0.0007	$p < 0.0063$	**Yes**	$\varepsilon^2 = 0.658$	large
Year built	Kruskal–Wallis	H = 3.85	3	0.2786	$p < 0.0063$	**Unclear**	$\varepsilon^2 = 0.148$	large
Days on market	Kruskal–Wallis	H = 2.15	3	0.5410	$p < 0.0063$	**Unclear**	$\varepsilon^2 = 0.083$	medium
Discount from original list	Kruskal–Wallis	H = 5.23	3	0.1557	$p < 0.0063$	**Unclear**	$\varepsilon^2 = 0.201$	large
Price cut before sale	Chi-square	$\chi^2 = 4.72$	3	0.1931	$p < 0.0063$	**Unclear**	Cramér's V = 0.418	medium
Seller paid closing costs or repairs	Chi-square	$\chi^2 = 2.45$	3	0.4846	$p < 0.0063$	**Unclear**	Cramér's V = 0.301	medium
Has a view	Chi-square	$\chi^2 = 2.28$	3	0.5154	$p < 0.0063$	**Unclear**	Cramér's V = 0.291	small

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8.3.2 Quartiles by living area

Measure	Test	Statistic	df	p-value	Threshold	Real difference?	Effect size	Size
Net sale price	Kruskal–Wallis	H = 17.87	3	0.0005	p < 0.0063	**Yes**	ε^2 = 0.687	large
Net price per SF	Kruskal–Wallis	H = 10.61	3	0.0140	p < 0.0063	**Unclear**	ε^2 = 0.408	large
Year built	Kruskal–Wallis	H = 0.38	3	0.9453	p < 0.0063	**Unclear**	ε^2 = 0.014	small
Days on market	Kruskal–Wallis	H = 9.96	3	0.0189	p < 0.0063	**Unclear**	ε^2 = 0.383	large
Discount from original list	Kruskal–Wallis	H = 0.40	3	0.9404	p < 0.0063	**Unclear**	ε^2 = 0.015	small
Price cut before sale	Chi-square	χ^2 = 1.25	3	0.7402	p < 0.0063	**Unclear**	Cramér's V = 0.215	small
Seller paid closing costs or repairs	Chi-square	χ^2 = 1.42	3	0.7006	p < 0.0063	**Unclear**	Cramér's V = 0.229	small
Has a view	Chi-square	χ^2 = 2.85	3	0.4152	p < 0.0063	**Unclear**	Cramér's V = 0.325	medium

8.3.3 Quartiles by year built

Too few sales in a group to test.

8.3.4 View and no view

Too few sales in a group to test.

8.4 Data notes

Left out of the analysis: 0 new-construction sales (basic statistics only, section 7); 4 sale(s) other than single-family homes (condo, townhome and similar); 1 sale(s) with concessions above 10% of price. Statistics: Python, NumPy 2.5.3, SciPy 1.18.1.

8.5 References

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This is a market study of closed sales, not an appraisal or an opinion of value for any home. The analysis covers 27 closed MLS resale sales; the 0 new-construction sales appear only in their own section, as basic statistics. Sale and listing data: ABOR MLS via secure APIs, pulled October 29, 2026. Map data © OpenStreetMap contributors. ALEX Companies · Licensed by the Texas Real Estate Commission · Broker: Alexander Tiffany Southwest, LLC (ALEX Real Estate), #565194-BB · Diane Hart Alexander, Designated Broker, #574877-B.

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