

Elgin: How Mortgage Rates Shape Buying Power in August

Elgin · 2026-10-07

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Key numbers

August 2026

MEDIAN SALE PRICE

\$281,500

-9.6% vs. last year

n=44

MEDIAN DAYS ON MARKET

68

-16.0% vs. last year

n=44

SOLD VS. ORIGINAL LIST

92.4%

n=44

HOMES FOR SALE TODAY

289

months of inventory: 5.09

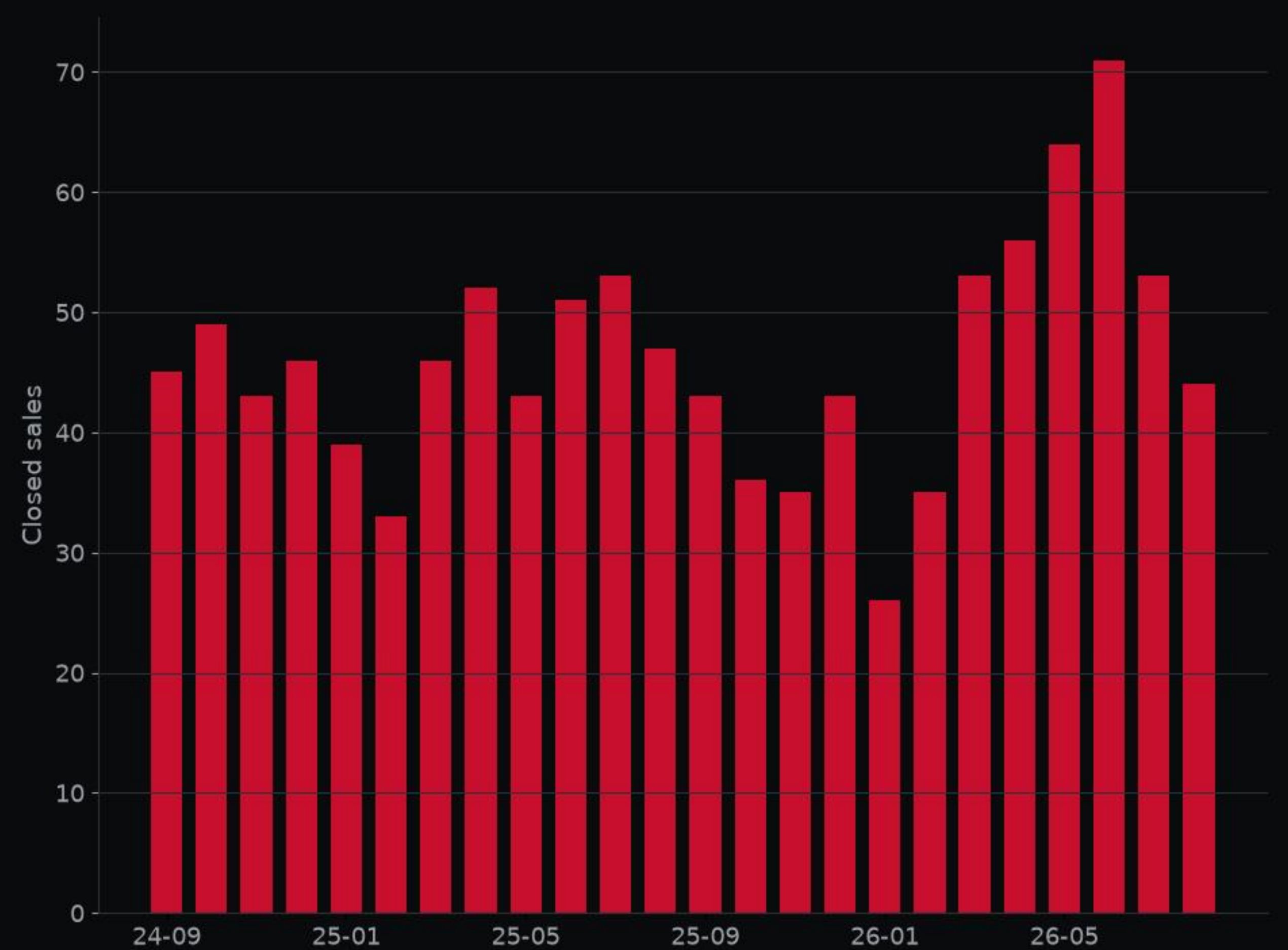
Median Sale Price by Month

Closed sales, last 24 months · actuals only



Homes Sold by Month

Closed sales, last 24 months



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George Arnold Alexander III, MPA

Associate Broker · Texas License #574878-B

george@alex.realestate · 713.918.9951

ALEX Real Estate

Alexander Tiffany Southwest, LLC dba ALEX.realestate

Texas Broker License #565194-BB

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